HAPACO GROUP JSC	**SOCIALIST REPUBLIC OF VIETNAM**
No: 27/2026/CV-CBTT-HAP	**Independence - Freedom - Happiness**

Hai Phong, August 27, 2026

INFORMATION DISCLOSURE ON THE WEB PORTAL OF THE STATE SECURITIES COMMISSION AND THE HO CHI MINH CITY STOCK EXCHANGE. HCM

To: **- State Securities Commission**
- Ho Chi Minh City Stock Exchange

Company:	HAPACO GROUP JOINT STOCK COMPANY
Stock code:	HAP
Head Office Address:	No. 44 Ton Duc Thang Street, An Hai Ward, Hai Phong City.
Telephone:	(84 225) 3556 002
Fax:	(84 225) 3556 008
Information disclosure:	Pham Cong Ngu – Persons authorized to disclose information

Contents of information announcement:

Pursuant to the regulations on information disclosure, HAPACO Group Joint Stock Company would like to disclose information on the semi-annual audited separate and consolidated financial statements for 2026.

This information will be published on the website of HAPACO Group Joint Stock Company: www.hapaco.vn Shareholder Relations section on 27/8/2026.

We commit that the information published above is true and fully responsible before the law for the content of the information disclosed.

Persons authorized to disclose information

CÔNG TY CỔ PHẦN TẬP ĐOÀN HAPACO
HAPACO GROUP
MSDN: 0200371361

Pham Cong Ngu

HAPACO GROUP JOINT STOCK COMPANY

No: 21/2026/CV-HAP

"Re: Explanation of audited consolidated financial statements for the first half of 2026"

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hai Phong, August 26, 2026

Respectfully to: - State Security Commission of Vietnam
- Ho Chi Minh Stock Exchange

Pursuant to the Circular No. 96/2020/TT-BTC on November 16, 2020 of the Ministry of Finance guiding on the disclosure of information on the stock market, Hapaco Group Joint Stock Company would like to explain the following content:

1. Explaining that the profit after corporate income tax at the income statement of the disclosing period changes by 10% or more compared to the income statement of the same period last year and The Company recorded a profit after corporate income tax in the second quarter of 2026, compared to a loss in the corresponding period of 2025:

Details of difference in Profit after corporate income tax in Quarter 2, 2026 compared to Quarter 1, 2025: (Unit: VND)

Content	Quarter 2, 2026	Quarter 2, 2025	Difference	Rate of change
Profit after corporate income tax	22.907.746.387	(14.329.002.412)	37.236.748.799	260%

Cause:

- The business operations of the subsidiaries are more efficient

- In Q2/2025, Green International Hospital Joint Stock Company remained a subsidiary of the Group. Therefore, the previous consolidated financial statements had to record significant expenses related to this entity, especially business management expenses and goodwill allocation expenses from the business consolidation.

Above are explanations of Hapaco Group Joint Stock Company on the profit after corporate income tax of Hapaco Group.

Sincerely./.

Recipient:

- As above;
- Save in Archive, Finance and Accounting

HAPACO GROUP JOINT STOCK COMPANY
DEPUTY GENERAL DIRECTOR - IN CHARGE

HAPACO GROUP

VU XUAN THUY

HAPACO GROUP JOINT STOCK COMPANY

Reviewed interim consolidated financial statements for the accounting period from 01/01/2026 to 30/06/2026

TABLE OF CONTENTS

GENERAL INFORMATION ABOUT THE COMPANY

Hapaco Group Joint Stock Company was equitized from a State-owned enterprise in the form of transferring the entire value of the State-owned capital currently held in Hai Phong Paper Company and the State-owned shares held by Hai Phong Paper Company in Hai Au Joint Stock Company to Hapaco Joint Stock Company pursuant to Decision No. 1912/QD/UB dated 28 October 1999 of the People's Committee of Hai Phong City. Hapaco Group Joint Stock Company was renamed from Hapaco Joint Stock Company under Enterprise Registration Certificate No. 0200371361 issued by the Department of Planning and Investment of Hai Phong City for the 11th time on 21 November 2009. During its operation, the Company was issued the 16th amended Enterprise Registration Certificate dated 02 July 2026 by the Department of Planning and Investment of Hai Phong City, now renamed the Department of Finance of Hai Phong City.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange under the stock code HAP.

BOARD OF DIRECTORS

The members of the Board of Directors who managed the Company's operations during the accounting period and up to the date of this report comprise:

- Mr. Vũ Dương Hiền	Chairman	
- Mr. Vũ Xuân Thủy	Vice Chair	
- Mr. Vũ Xuân Thịnh	Member	
- Mr. Vũ Xuân Cường	Member	
- Mr. Trần Quang Tiến	Member	*Appointed on 15/04/2026*
- Ms. Lê Thị Mai Anh	Independent Member	
- Mr. Phạm Xuân Sơn	Independent Member	*Appointed on 15/04/2026*
- Mr. Nguyễn Đức Hậu	Member	*Dismissed on 15/04/2026*
- Mr. Đoàn Đức Luyện	Independent Member	*Dismissed on 15/04/2026*

BOARD OF GENERAL DIRECTORS

The members of the Board of General Directors who managed the Company's operations during the accounting period and up to the date of this report comprise:

- Mr. Vũ Xuân Thủy	Deputy General Director in charge
- Mr. Vũ Xuân Thịnh	Deputy General Director
- Mr. Vũ Xuân Cường	Deputy General Director
- Mr. Nguyễn Đức Hậu	Deputy General Director
- Mr. Phạm Đức Phiên	Chief Accountant

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and up to the date of this report is Mr. Vũ Dương Hiền - Chairman of the Board of Directors.

Mr. Vũ Xuân Thủy - Deputy General Director in charge of the Board of General Directors was authorized by Mr. Vũ Dương Hiền to sign the interim consolidated financial statements for the accounting period from 01/01/2026 to 30/06/2026 pursuant to Authorization Letter No. 80/2022/GUQ-HAP of the Chairman of the Board of Directors dated 20/10/2022.

SUPERVISORY BOARD

The members of the Supervisory Board during the accounting period and up to the date of this report comprise:

- Ms. Khoa Thị Thanh Huyền	Head of the Supervisory Board
- Ms. Nguyễn Thị Mỹ Trang	Member
- Ms. Nguyễn Thị Thanh Thảo	Member

REGISTERED HEAD OFFICE

The Company's head office is located at No. 44 Ton Duc Thang Street, An Hai Ward, Hai Phong City, Vietnam.

AUDITOR

BDO Auditing Company Limited reviewed the Company's interim consolidated financial statements for the accounting period from 01/01/2026 to 30/06/2026.

The Board of General Directors of Hapaco Group Joint Stock Company (hereinafter referred to as the "Company") presents its report together with the reviewed interim consolidated financial statements for the accounting period from 01/01/2026 to 30/06/2026.

RESPONSIBILITIES OF THE BOARD OF GENERAL DIRECTORS FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Board of General Directors is responsible for preparing the Company's interim consolidated financial statements and ensuring that they give a true and fair view of the consolidated financial position as at 30 June 2026, as well as the interim consolidated results of operations and consolidated cash flows for the accounting period from 01/01/2026 to 30/06/2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations governing the preparation and presentation of interim consolidated financial statements.

In preparing these interim consolidated financial statements, the Board of General Directors is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been complied with and disclose and explain all material departures from those standards in the interim consolidated financial statements;
- Prepare the interim consolidated financial statements on a going-concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are properly maintained to reasonably reflect the Company's consolidated financial position at any time and for ensuring that the Company's interim consolidated financial statements are prepared in accordance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting System and relevant legal regulations. The Board of General Directors is also responsible for safeguarding the Company's assets and has taken appropriate measures to prevent and detect fraud and other irregularities.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing and presenting the interim consolidated financial statements.

APPROVAL OF THE FINANCIAL STATEMENTS

The Board of General Directors approves the accompanying interim consolidated financial statements for the accounting period from 01/01/2026 to 30/06/2026, presented on pages 05 to 52. In the opinion of the Board of General Directors, these interim consolidated financial statements give a true and fair view, in all material respects, of the Company's consolidated financial position as at 30 June 2026, its interim consolidated results of operations and consolidated cash flows for the accounting period from 01/01/2026 to 30/06/2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations governing the preparation and presentation of interim consolidated financial statements.

Hai Phong, 25 August 2026

For and on behalf of the Board of General Directors,

HAPACO GROUP

Deputy General Director
Vũ Xuân Thủy

No.: BC/BDO/2026. 583

Hanoi, 25 August 2026

REVIEW REPORT
INTERIM CONSOLIDATED FINANCIAL INFORMATION

On the interim consolidated financial statements of Hapaco Group Joint Stock Company

For the accounting period from 01/01/2026 to 30/06/2026

To: **SHAREHOLDERS, BOARD OF DIRECTORS AND BOARD OF GENERAL DIRECTORS**
HAPACO GROUP JOINT STOCK COMPANY

We have reviewed the accompanying interim consolidated financial statements of Hapaco Group Joint Stock Company (hereinafter referred to as the "Company"), prepared on 25 August 2026 and presented on pages 05 to 52, comprising the Interim Consolidated Statement of Financial Position as at 30 June 2026, the Interim Consolidated Income Statement, the Interim Consolidated Statement of Cash Flows for the accounting period from 01/01/2026 to 30/06/2026, and the Notes to the Interim Consolidated Financial Statements.

Responsibilities of the Board of General Directors

The Board of General Directors is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations governing the preparation and presentation of interim consolidated financial statements, and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially narrower in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the Company's interim consolidated financial position as at 30 June 2026, its interim consolidated results of operations and consolidated cash flows for the accounting period from 01/01/2026 to 30/06/2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations governing the preparation and presentation of interim consolidated financial statements.

BDO AUDITING COMPANY LIMITED

Nguyễn Tuấn Anh - Deputy Director

Audit Practising Registration Certificate No. 1906-2023-038-1

Unit: VND

	ASSETS	Code	Note	Closing balance	Opening balance
A -	**CURRENT ASSETS**	**100**		**800.235.376.796**	**722.432.308.821**
I.	**Cash and cash equivalents**	**110**	**V.1**	**12.917.769.745**	**35.882.766.179**
1.	Cash	111		12.917.769.745	35.882.766.179
2.	Cash equivalents	112		-	-
II.	**Short-term financial investments**	**120**		**485.155.966.575**	**482.113.936.934**
1.	Trading securities	121	V.2.1	6.602.723.194	10.394.384.000
2.	Provision for impairment of trading securities	122	V.2.1	(1.610.543.194)	(1.688.384.000)
3.	Short-term held-to-maturity investments	123	V.2.2	505.163.786.575	498.407.936.934
4.	Provision for impairment of short-term held-to-maturity investments	124	V.2.2	(25.000.000.000)	(25.000.000.000)
III.	**Short-term receivables**	**130**		**254.676.163.753**	**160.074.582.206**
1.	Short-term trade receivables	131	V.3	84.283.687.881	96.940.859.824
2.	Short-term advances to suppliers	132	V.4	102.446.245.047	10.613.165.779
3.	Other short-term receivables	135	V.5	212.974.098.951	197.548.424.729
4.	Provision for doubtful short-term receivables	136	V.6	(145.027.868.126)	(145.027.868.126)
IV.	**Inventories**	**140**	**V.7**	**35.802.201.112**	**32.430.524.354**
1.	Inventories	141		36.398.552.029	33.027.098.158
2.	Provision for inventory impairment	142		(596.350.917)	(596.573.804)
V.	**Short-term biological assets**	**150**		-	-
VI.	**Other current assets**	**160**		**11.683.275.611**	**11.930.499.148**
1.	Short-term prepaid expenses	161	V.11	2.788.555.803	844.183.466
2.	Deductible value added tax	162		8.798.064.750	10.861.426.661
3.	Taxes and other receivables from the State	163	V.14	96.655.058	224.889.021
B -	**NON-CURRENT ASSETS**	**200**		**552.275.202.739**	**530.141.043.973**
I.	**Long-term receivables**	**210**		-	-
II.	**Fixed assets**	**220**		**25.933.935.574**	**27.405.667.549**
1.	Tangible fixed assets	221	V.9	25.578.630.857	26.872.710.458
	Cost	*222*		*278.996.874.340*	*277.380.225.104*
	Accumulated depreciation	*223*		*(253.418.243.483)*	*(250.507.514.646)*
2.	Intangible fixed assets	227	V.10	355.304.717	532.957.091
	Cost	*228*		*7.106.094.928*	*7.106.094.928*
	Accumulated depreciation	*229*		*(6.750.790.211)*	*(6.573.137.837)*
III.	**Long-term biological assets**	**230**		-	-
IV.	**Investment properties**	**240**		-	-
V.	**Long-term assets in progress**	**250**		**28.184.525.610**	**2.053.979.091**
1.	Construction in progress	252	V.8	28.184.525.610	2.053.979.091
VI.	**Long-term financial investments**	**260**		**492.564.943.480**	**495.078.148.523**
1.	Investments in joint ventures and associates	262	V.2.3	492.114.943.480	494.628.148.523
2.	Equity investments in other entities	263	V.2.3	17.450.000.000	17.450.000.000
3.	Provision for impairment of long-term investments in other entities	264	V.2.3	(17.000.000.000)	(17.000.000.000)
VII.	**Other non-current assets**	**270**		**5.591.798.075**	**5.603.248.810**
1.	Long-term prepaid expenses	271	V.11	5.591.798.075	5.603.248.810
	TOTAL ASSETS	**280**		**1.352.510.579.535**	**1.252.573.352.794**

	LIABILITIES AND EQUITY	Code	Note	Closing balance	Opening balance
C -	**LIABILITIES**	**300**		**136.080.296.043**	**57.398.797.546**
I.	**Current liabilities**	**310**		**109.988.877.141**	**57.398.797.546**
1.	Short-term trade payables	311	V.12	18.630.179.123	13.147.776.787
2.	Short-term advances from customers	312	V.13	21.350.400	13.862.176
3.	Dividends and profits payable	313		-	-
4.	Short-term taxes and other payables to the State	314	V.14	10.318.576.216	8.527.950.591
5.	Payables to employees	315		6.623.001.558	7.942.411.940
6.	Short-term accrued expenses	316	V.15	1.013.124.409	1.338.666.138
7.	Other short-term payables	320	V.16	8.498.527.777	7.953.795.232
8.	Short-term borrowings and finance lease liabilities	321	V.17	64.435.419.590	17.472.407.822
9.	Short-term provisions	322		-	-
10.	Bonus and welfare fund	323		448.698.068	1.001.926.860
II.	**Long-term liabilities**	**330**		**26.091.418.902**	-
1.	Long-term borrowings and finance lease liabilities	339	V.17	26.091.418.902	-
D -	**OWNERS' EQUITY**	**400**	V.18	**1.216.430.283.492**	**1.195.174.555.248**
1.	Owners' contributed capital	411		1.110.977.720.000	1.110.977.720.000
-	*Ordinary shares carrying voting rights*	*411a*		*1.110.977.720.000*	*1.110.977.720.000*
-	*Preference shares*	*411b*		-	-
2.	Share premium	412		29.926.940.219	29.926.940.219
3.	Treasury shares	415		(4.464.450.000)	(4.464.450.000)
4.	Development investment fund	418		23.928.249.828	23.928.249.828
5.	Undistributed after-tax profits	420		54.715.131.562	33.147.622.187
-	*Undistributed after-tax profits accumulated to the end of the prior period*	*420a*		*36.516.170.991*	*139.050.406.673*
-	*Undistributed after-tax profits for the current period*	*420b*		*18.198.960.571*	*(105.902.784.486)*
6.	Non-controlling interests	429		1.346.691.883	1.658.473.015
	TOTAL LIABILITIES AND EQUITY	**440**		**1.352.510.579.535**	**1.252.573.352.794**

Approved on 25 August 2026

Preparer	Chief Accountant	Deputy General Director
Phạm Đức Phiên	Phạm Đức Phiên	Vũ Xuân Thủy

HAPACO GROUP

HAPACO GROUP JOINT STOCK COMPANY

INTERIM CONSOLIDATED INCOME STATEMENT

B 02a-DN/HN

For the accounting period from 01/01/2026 to 30/06/2026

Unit: VND

	ITEMS	Code	Note	Current period	Prior period
1.	**Revenue from sales of goods and rendering of services**	**01**	**VI.1**	**226.142.423.932**	**285.310.674.500**
2.	**Revenue deductions**	**02**	VI.2	**600.000**	**200.000**
3.	**Net revenue from sales of goods and rendering of services**	**10**		**226.141.823.932**	**285.310.474.500**
4.	Cost of goods sold	11	VI.3	179.230.405.349	242.003.390.067
5.	**Gross profit from sales of goods and rendering of services**	**20**		**46.911.418.583**	**43.307.084.433**
6.	**Gain/loss from sale and disposal of investment properties**	**21**		-	-
7.	Finance income	22	VI.4	15.126.734.682	2.242.619.744
8.	Finance costs	23	VI.5	1.044.856.405	2.774.876.620
	Of which: Borrowing costs	*24*		*459.319.729*	*2.157.646.010*
9.	Selling expenses	25	VI.6	7.928.242.199	7.516.032.165
10.	General and administrative expenses	26	VI.7	18.204.193.056	48.044.433.933
11.	**Share of profit or loss in joint ventures and associates**	**27**		**(2.513.205.043)**	-
12.	**Net operating profit**	**30**		**32.347.656.562**	**(12.785.638.541)**
13.	Other income	31	VI.8	1.210.869.338	74.665.540
14.	Other expenses	32	VI.9	75.572.677	299.164.583
15.	**Other profit**	**40**		**1.135.296.661**	**(224.499.043)**
16.	**Accounting profit before tax**	**50**		**33.482.953.223**	**(13.010.137.584)**
17.	**Current corporate income tax expense**	**51**	**VI.11**	**10.575.206.836**	**2.370.362.113**
18.	**Deferred corporate income tax expense**	**52**	**VI.12**	-	**(1.051.497.285)**
19.	**Profit after corporate income tax**	**60**		**22.907.746.387**	**(14.329.002.412)**
20.	**Profit after tax attributable to owners of the parent**	**61**		**23.219.527.519**	**(13.445.442.455)**
21.	**Profit after tax attributable to non-controlling interests**	**62**		**(311.781.132)**	**(883.559.957)**
20.	**Basic earnings per share**	**70**	**VI.13**	**209**	**(129)**
21.	**Diluted earnings per share**	**71**		**209**	**(129)**

Approved on 25 August 2026

Preparer	Chief Accountant	Deputy General Director
Phạm Đức Phiên	Phạm Đức Phiên	Vũ Xuân Thủy

CÔNG TY CỔ PHẦN TẬP ĐOÀN HAPACO GROUP MSDN: 0200371361

HAPACO GROUP JOINT STOCK COMPANY

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS — B 03a-DN/HN

For the accounting period from 01/01/2026 to 30/06/2026

(Indirect method)

Unit: VND

	ITEMS	Code	Note	Current period	Prior period
I.	**Cash flows from operating activities**				
1.	*Profit before tax*	*01*		*33.482.953.223*	*(13.010.137.584)*
2.	*Adjustments for:*				
-	Depreciation of fixed assets and investment properties	02		3.666.256.791	29.574.113.186
-	Provisions	03		(78.063.693)	894.759.629
-	Foreign exchange gains/losses arising from revaluation of foreign-currency monetary items	04		(35.706.700)	434.830.526
-	Gains/losses from investing and financing activities	05		(12.702.203.715)	(1.300.297.002)
-	Borrowing costs	06		459.319.729	2.157.646.010
3.	*Operating profit before changes in working capital*	*08*		*24.792.555.635*	*18.750.914.765*
-	Increase/decrease in receivables	09		(107.755.473.646)	9.108.477.491
-	Increase/decrease in inventories	10		(3.371.453.871)	7.628.262.064
-	Increase/decrease in payables	11		4.065.711.699	(8.026.962.714)
-	Increase/decrease in prepaid expenses	12		(1.932.921.602)	132.263.407
-	Increase/decrease in trading securities	13		3.791.660.806	-
-	Borrowing costs paid	14		(455.464.654)	(2.215.641.626)
-	Corporate income tax paid	15		(8.756.684.844)	(4.567.405.761)
-	Other cash payments for operating activities	17		(2.187.981.331)	(936.604.823)
	Net cash flows from operating activities	*20*		*(91.810.051.808)*	*19.873.302.803*
II.	**Cash flows from investing activities**				
1.	Purchases and construction of fixed assets and other long-term assets	21		(33.072.305.145)	(3.055.896.166)
2.	Proceeds from disposal and sale of fixed assets and other long-term assets	22		1.612.418.499	-
3.	Loans granted and purchases of debt instruments of other entities	23		(1.200.000.000)	(54.100.000.000)
4.	Collections of loans and proceeds from resale of debt instruments of other entities	24		7.336.806.070	54.000.000.000
5.	Interest received from loans, dividends and distributed profits	27		1.118.301.371	170.612.071
	Net cash flows from investing activities	*30*		*(24.204.779.205)*	*(2.985.284.095)*
III.	**Cash flows from financing activities**				
1.	Proceeds from borrowings	33		117.145.096.928	20.330.441.664
2.	Repayment of loan principal	34		(24.095.726.258)	(24.775.613.888)
3.	Repayment of finance lease principal	35		-	(282.504.520)
	Net cash flows from financing activities	*40*		*93.049.370.670*	*(4.727.676.744)*
	Net cash flows during the year	**50**		**(22.965.460.343)**	**12.160.341.964**
	Cash and cash equivalents at beginning of year	**60**	**V.1**	**35.882.766.179**	**17.297.445.823**
	Effect of foreign exchange rate changes on translation of foreign currency	61		463.909	19.738.716
	Cash and cash equivalents at end of year	**70**	**V.1**	**12.917.769.745**	**29.477.526.503**

Approved on 25 August 2026

Preparer	Chief Accountant	Deputy General Director
Phạm Đức Phiên	Phạm Đức Phiên	Vũ Xuân Thủy

HAPACO GROUP

I. GENERAL INFORMATION

1. Form of capital ownership

Hapaco Group Joint Stock Company was equitized from a State-owned enterprise in the form of transferring the entire value of the State-owned capital currently held in Hai Phong Paper Company and the State-owned shares held by Hai Phong Paper Company in Hai Au Joint Stock Company to Hapaco Joint Stock Company pursuant to Decision No. 1912/QD/UB dated 28 October 1999 of the People's Committee of Hai Phong City. Hapaco Group Joint Stock Company was renamed from Hapaco Joint Stock Company under Enterprise Registration Certificate No. 0200371361 issued by the Department of Planning and Investment of Hai Phong City for the 11th time on 21 November 2009. During its operation, the Company was issued the 16th amended Enterprise Registration Certificate dated 02 July 2026 by the Department of Planning and Investment of Hai Phong City, now renamed the Department of Finance of Hai Phong City.

2. Business sectors

- Industrial production;
- Financial investment.

3. Business activities

The Company's principal business activities include:

- Production of pulp and various types of paper; printing and import-export of votive paper;
- Financial investment and securities trading;
- Hospital services business.

4. Normal operating cycle

The Company's operating cycle is based on the calendar year and normally does not exceed 12 months.

5. Characteristics of the Company's operations during the period affecting the interim consolidated financial statements

During the period, there were no events relating to the legal environment, market developments, business, management or financial characteristics, mergers, divisions, separations, changes in scale, etc. that affected the Company's interim consolidated financial statements.

6. Corporate structure

As at 30 June 2026, the Company had the following subsidiaries and associate:

List of subsidiaries

No.	Company name	Address	Principal activity	Voting rights	Ownership interest
1.	Hai Phong Paper Joint Stock Company (formerly Hapaco Hai Au Company Limited)	No. 441A Ton Duc Thang Street, An Hai Ward, Hai Phong City, Vietnam	Paper production	99,91%	99,91%
2.	Hapaco Yen Son Company Limited	Nuoc Mat Village, Au Lau Ward, Lao Cai Province, Vietnam	Paper production	100,00%	100,00%

No.	Company name	Address	Principal activity	Voting rights	Ownership interest
3.	Hapaco Dong Bac One Member Company Limited	Km 18, National Highway 15A, Mai Ha Commune, Phu Tho Province, Vietnam	Forestry and paper production	100,00%	100,00%
4.	Hai Ha Joint Stock Company	Nam Quang Industrial Cluster, Vinh Tuy Commune, Tuyen Quang Province, Vietnam	Paper production	73,08%	73,08%
5.	Hai Phong Hapaco Paper Joint Stock Company (formerly Hapaco H.P.P Company Limited)	Tien Nong Residential Group, Hong An Ward, Hai Phong City, Vietnam	Paper production	99,89%	99,89%

List of associates

No.	Company name	Address	Principal activity	Voting rights	Ownership interest
1.	Green International Hospital Joint Stock Company	738 Nguyen Van Linh Street, An Bien Ward, Hai Phong City, Vietnam	Hospital services business	49,50%	46,52%

7. Employees

The total number of employees of the Company as at 30 June 2026 was 437 (as at 30 June 2025: 859).

8. Statement on comparability of information in the interim consolidated financial statements

Comparative information is presented based on the audited consolidated financial statements for the financial year ended 31/12/2025 and the reviewed interim consolidated financial statements for the financial period from 01/01/2025 to 30/06/2025 by BDO Auditing Company Limited. However, certain items were restated due to application of the transitional provisions in Article 30 of Circular No. 99/2025/TT-BTC dated 27/10/2025.

The Company partially divested its investment in Green International Hospital Joint Stock Company, resulting in loss of control from September 2025. Accordingly, the interim consolidated financial statements for the accounting period from 01/01/2025 to 30/06/2025 include the interim financial statements of Green International Hospital Joint Stock Company.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Annual accounting period

The annual accounting period is the calendar year, commencing on 01 January and ending on 31 December.

2. Accounting currency

The accounting currency is Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND ACCOUNTING REGIME

1. Applicable accounting regime

The Company applies the Vietnamese Enterprise Accounting System issued together with Circular No. 99/2025/TT-BTC dated 27 October 2025 ("Circular 99") guiding the enterprise accounting regime; Circular No. 202/2014/TT-BTC dated 22/12/2014 issued by the Ministry of Finance ("Circular 202") guiding the preparation and presentation of consolidated financial statements; and Circular No. 43/2026/TT-BTC dated 20/04/2026 issued by the Ministry of Finance amending and supplementing certain provisions of Circular 202.

The interim consolidated financial statements are prepared on the historical cost basis and in accordance with Vietnamese Accounting Standards. The accompanying interim consolidated financial statements are not intended to present the interim consolidated financial position, interim consolidated operating results and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2. Statement of compliance with Accounting Standards and the Accounting Regime

The Board of General Directors confirms that the interim consolidated financial statements have been prepared and presented in compliance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting System and relevant guidance on the preparation and presentation of interim consolidated financial statements.

IV. SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies applied by the Company in preparing these interim consolidated financial statements. The accounting policies applied in preparing these interim consolidated financial statements are consistent with those applied in preparing the consolidated financial statements for the most recent financial year.

1. Basis of consolidation

The consolidated financial statements are prepared by consolidating the financial statements of the parent company and subsidiaries controlled by the Company as at 30 June 2026, in accordance with Vietnamese Accounting Standards.

Subsidiaries are fully consolidated from the acquisition date, being the date on which the Company actually obtains control, and continue to be consolidated until the date on which the Company actually ceases to control the subsidiary.

The financial statements of the parent company and subsidiaries used for consolidation are prepared for the same accounting period and apply consistent accounting policies. Where necessary, the financial statements of subsidiaries are adjusted to ensure consistency with the accounting policies applied by the Company. Intra-group transactions, balances and unrealized gains and losses arising from intra-group transactions are eliminated in full on consolidation.

Non-controlling interests comprise the value of non-controlling interests at the initial business combination date and the non-controlling interests' share of movements in total equity since the business combination date. Losses attributable to non-controlling interests in excess of their interest in the subsidiary's total equity are charged against the Company's interests, unless the non-controlling shareholders have a binding obligation and are able to make good such losses.

Goodwill in the consolidated financial statements represents the excess of the cost of a business combination over the Company's interest in the aggregate fair value of the assets, liabilities and contingent liabilities of the subsidiary, associate or joint venture at the investment date. Goodwill arising from acquisition of subsidiaries is treated as an intangible asset and amortized on a straight-line basis over its estimated useful life of 10 years.

Goodwill arising from acquisition of associates and jointly controlled entities is included in the carrying amount of the associate or jointly controlled entity. Goodwill arising from acquisition of subsidiaries is presented separately as an asset in the Interim Consolidated Statement of Financial Position.

Upon disposal of a subsidiary, associate or joint venture, the unamortized balance of goodwill is included in the gain or loss on disposal of the relevant entity.

Business combinations using the purchase method

Assets, liabilities and contingent liabilities of a subsidiary are measured at fair value at the acquisition date. Any excess of the purchase consideration over the aggregate fair value of the assets acquired is recognized as goodwill. Any shortfall of the purchase consideration below the aggregate fair value of the assets acquired is recognized in the consolidated operating results of the accounting period in which the acquisition occurs.

Non-controlling interests at the initial business combination date are determined based on their proportionate share of the total fair value of the recognized assets, liabilities and contingent liabilities.

2. Exchange rates applied in accounting

Book exchange rates include the specific actual book exchange rate and the weighted-average book exchange rate

The specific actual book exchange rate is the rate determined upon collection of receivables or other assets, or settlement of liabilities denominated in foreign currencies, based on the specific actual transaction rate at the time the transaction arose (if no revaluation has occurred) or the rate used for revaluation at the end of the preceding period for each item (if revaluation has occurred).

The weighted-average book exchange rate is determined based on the average of amounts translated into the accounting currency at actual transaction rates for debits to cash, receivable and other asset accounts or credits to payable accounts, divided by the amount of foreign currency on hand at the beginning of the period plus increases during the period for each item. The weighted-average book exchange rate may be determined at period-end or at each settlement date.

(b) Principles for applying exchange rates to record foreign-currency transactions arising during the period

- **Application of actual transaction exchange rates:**

Where the Company has transactions denominated in foreign currencies and the contract does not specify a particular exchange rate, the Company uses actual transaction exchange rates to record transactions arising during the period as follows:

- Accounts reflecting revenue and other income. For sales of goods, rendering of services or income related to revenue received in advance or advances received from customers, the portion of revenue or income corresponding to the amount received in advance is translated using the actual transaction exchange rate at the time the advance is received from the customer (not the actual transaction exchange rate at the time revenue or income is recognized).

- Accounts reflecting production and business expenses and other expenses. For allocation of prepaid expenses to production and business expenses during the period, the expense is recognized using the actual transaction exchange rate at the time of prepayment (not the actual transaction exchange rate at the time the expense is allocated).

- Accounts reflecting assets. Where an asset purchase is related to an advance payment to a supplier, the portion of the asset value corresponding to the advance payment is translated using the actual transaction exchange rate at the time of the advance to the supplier (not the actual transaction exchange rate at the time the asset is recognized).

- Debit entries to cash accounts or other assets; debit entries to receivable accounts; debit entries to payable accounts when an advance payment is made to a supplier.

- Credit entries to payable accounts; credit entries to receivable accounts when an advance is received from a customer;

- **Application of book exchange rates:**

Book exchange rates are used to record transactions arising during the period for the following foreign-currency monetary items:

- Credit entries to cash accounts or other assets;

- Credit entries to receivable accounts (except advances received from customers);

- Debit entries to receivable accounts when clearing advances received from customers upon delivery of products, goods or fixed assets, rendering of services, or acceptance of completed work; credit entries to deposits, collateral deposits and prepaid expense accounts;

- Debit entries to payable accounts (except advance payments to suppliers); credit entries to payable accounts when clearing advances made to suppliers upon receipt of products, goods, fixed assets or services, or acceptance of completed work.

- **Treatment of foreign exchange differences arising during the period:**

All foreign exchange differences arising during the period are immediately recognized in finance income (for gains) or finance costs (for losses) in determining operating results for the period.

Treatment of foreign exchange differences arising during the period

The exchange rate used for revaluation is the average transfer buying and selling rate of the commercial bank with which the Company regularly transacts as at 30/06/2026. For balances of demand deposits denominated in foreign currencies, the actual exchange rate used for revaluation is the average transfer buying and selling rate of the commercial bank where the Company maintains the deposit account.

The Company does not revalue any portion or all of foreign-currency receivables for which a provision for doubtful debts has been made.

All foreign exchange differences arising from revaluation of foreign-currency monetary items at period-end are recognized in finance income (for gains) or finance costs (for losses) in determining operating results for the period, on a net basis between total gains and total losses from revaluation of foreign-currency monetary items.

3. Principles for recognition of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand and term bank deposits, cash in transit and short-term investments with original maturities of not more than 3 months from the investment date, which are readily convertible into known amounts of cash and subject to insignificant risk of changes in value at the reporting date. Cash equivalents are determined in accordance with Vietnamese Accounting Standard No. 24 "Cash Flow Statements".

4. Accounting principles for financial investments

a) Trading securities

Trading securities comprise securities held for trading purposes (including securities with maturities of more than 12 months) that are purchased for resale to generate profits.

Trading securities are initially recognized at the fair value of the consideration paid at the transaction date. Costs of purchasing trading securities, if any, such as brokerage, transaction, information, tax and bank fees, are recognized as finance costs in the period. After initial recognition, trading securities are measured at cost less provision for impairment of trading securities.

Trading securities and equity investments in other entities are recognized when the investor obtains ownership rights, specifically as follows:

- Listed securities are recognized at the trade matching date (T+0);
- Unlisted securities are recognized when ownership rights are officially established in accordance with law.

During the holding period, the Company does not reclassify trading securities to held-to-maturity investments or vice versa.

Upon liquidation, disposal or exchange of trading securities, the cost of trading securities is determined using the weighted-average method.

At the end of the accounting period, the Company recognizes a provision for potential losses when there is reliable evidence that the market value of securities held by the Company for trading purposes has declined below their carrying amount. Any difference in the provision for losses on trading securities is recognized in the statement of profit or loss for the period.

b) Held-to-maturity investments

Held-to-maturity investments are investments that the Board of General Directors has the intention and ability to hold to maturity.

Held-to-maturity investments are initially recognized at cost, including purchase price plus directly attributable investment costs, if any, such as transaction, brokerage, advisory and audit fees, charges, taxes and bank fees.

At the end of the accounting period, if there is any indication or evidence that a held-to-maturity investment may be impaired, the Company makes a provision for impairment of held-to-maturity investments. Any impairment losses are recognized in finance costs in the interim income statement for the period.

c) Investment in associate

Associates are entities over which the Company has significant influence but not control, generally evidenced by holding between 20% and 50% of the voting rights.

Investments in associates are accounted for using the equity method. The interim consolidated financial statements include the Company's share of income and expenses of associates, adjusted for the Company's accounting policies, from the date significant influence commences until the date it ceases. The carrying amount of investments accounted for under the equity method is also adjusted for changes in the investor's interest in the investee arising from changes in the investee's equity that are not recognized in the income statement (such as revaluation of fixed assets or foreign exchange differences arising from translation of financial statements, etc.).

When the Company's share of losses of an investee exceeds its interest in the investee accounted for under the equity method, the carrying amount of the investment (including long-term investments, if any) is reduced to zero and further losses are not recognized except to the extent that the Company has incurred legal or constructive obligations or made payments on behalf of the investee.

d) Investments in equity instruments of other entities

Equity investments in other entities are initially recognized at cost. After initial recognition, these investments are measured at cost less provision for impairment of investments in other entities. Provision for impairment of equity investments is recognized as follows:

- For investments in listed shares or investments whose fair value can be reliably determined, the provision is based on the market value of the shares;

- For investments whose fair value cannot be determined at the reporting date, the provision is based on the investee's losses.

Provision for impairment of investments is recognized in the interim income statement for the period.

5. Accounting principles for receivables

Receivables represent amounts recoverable from customers or other parties. Receivables are presented at carrying amount less provisions for doubtful debts.

Trade receivables and other receivables are classified according to the following principles:

- ***Trade receivables***: Include commercial receivables arising from purchase and sale transactions.

- ***Other receivables***: Include non-commercial receivables unrelated to purchase and sale transactions, such as dividends and profits receivable in cash, amounts paid on behalf of third parties, amounts paid by import-export trustees on behalf of principals, loans of non-monetary assets, fines, compensation and shortages of assets pending resolution, etc.

Receivables are monitored in detail by original maturity, remaining maturity at the reporting date, currency and counterparty. At the financial reporting date, receivables with a remaining collection period of not more than 12 months or one operating cycle are classified as short-term receivables; receivables with a remaining collection period of more than 12 months or more than one operating cycle are classified as long-term receivables.

Receivables meeting the definition of foreign-currency monetary items are revalued as at 30/06/2026 using the average transfer buying and selling exchange rate (see also Note IV.2).

Policy for provision for doubtful debts

At the end of the accounting period, the Company identifies overdue receivables or receivables that may be unrecoverable in order to make or reverse provisions for doubtful debts. Increases or decreases in the balance of provision for doubtful debts are recognized in general and administrative expenses for the period.

The Company makes a provision for doubtful debts when receivables are overdue or not yet due but there is evidence indicating that part or all of the receivable may be impaired because the debtor or customer has disappeared, absconded, or is unlikely or unable to

Provision rates for overdue receivables:

- 30% of the value of receivables overdue from 6 months to less than 1 year
- 50% of the value of receivables overdue from 1 year to less than 2 years.
- 70% of the value of receivables overdue from 2 years to less than 3 years.
- 100% of the value of receivables overdue for 3 years or more.

The overdue period of a receivable identified as doubtful and requiring a provision is determined based on the original repayment period under the initial purchase or sale contract, without taking into account any debt extension agreed between the parties.

For receivables not yet due where the Company has evidence that the economic entity has gone bankrupt, bankruptcy proceedings have commenced, or it has absconded from its business location; the debtor is being prosecuted, detained, tried or serving a sentence, is seriously ill or deceased, or the debt has been submitted by the Company for enforcement but cannot be enforced because the debtor has absconded from the place of residence; or the Company has initiated legal proceedings to recover the debt but the case has been suspended or for other reasons, the Board of General Directors assesses and determines the unrecoverable loss amount (up to the carrying amount of the debt) for purposes of making a provision for doubtful debts.

6. **Principles for recognition of inventories**

Inventories are stated at the lower of cost and net realizable value, in accordance with Vietnamese Accounting Standard No. 02 - "Inventories". Cost of inventories includes purchase costs, conversion costs and other directly attributable costs incurred in bringing inventories to their present location and condition. Net realizable value is the estimated selling price less estimated costs of completion and estimated costs necessary to make the sale.

For finished goods and work in progress, inventory cost includes materials, direct labor and production overheads recorded based on actual costs incurred and appropriately allocated based on normal capacity. Material, labor and other production overheads incurred above normal levels are recognized in cost of goods sold in the period.

Inventory costing method: Weighted average.

Inventory accounting method: Quantity and value of inventory issues are determined for each transaction as it arises.

Method for determining closing work-in-progress production and business costs:

The Company's closing work-in-progress production and business costs comprise only direct material costs issued or prepared for production and not yet included in the cost of completed products.

Method for making provision for inventory impairment: The Company makes provision for inventory impairment in accordance with current accounting regulations. Accordingly, the Company may make provisions for obsolete, damaged or substandard inventories and where the cost of inventories exceeds net realizable value at the end of the accounting period. Increases or decreases in the provision balance are recognized in cost of goods sold for the period.

7. **Accounting and depreciation principles for fixed assets**

a) Accounting principles for tangible and intangible fixed assets

Tangible fixed assets (TFA)

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible fixed assets comprises all costs incurred by the Company to bring the asset to the condition necessary for it to operate as intended by the enterprise (excluding refundable taxes). The cost of tangible fixed assets in each case is determined in accordance with Vietnamese Accounting Standard No. 03 - Tangible Fixed Assets.

The cost of tangible fixed assets has been revalued in the following cases:

- Pursuant to a decision of a competent State authority.
- Upon reorganization, ownership conversion or transformation, including division, separation, merger, consolidation, equitization, sale, assignment, lease, conversion of a limited liability company into a joint stock company, or conversion of a joint stock company into a limited liability company.

Subsequent expenditures, including routine repairs and maintenance and periodic repairs and maintenance, are recognized in production and business expenses in the period. Upgrade and renovation costs are capitalized as an increase in the cost of tangible fixed assets where it can be clearly demonstrated that such costs increase the future economic benefits expected from use of the tangible fixed assets beyond the originally assessed standard of performance.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized from the Statement of Financial Position. The difference between disposal proceeds and the carrying amount of the asset is recognized as a gain or loss and presented in the Company's income statement.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. Estimated useful lives by asset group are as follows:

Fixed asset category	Years
Buildings and structures	05 - 25 years
Machinery and equipment	03 - 20 years
Transportation equipment	03 - 10 years
Office equipment and management tools	03 - 07 years
Other tangible fixed assets	02 - 09 years

Intangible fixed assets (IFA)

Intangible fixed assets are stated at cost less accumulated amortization.

Land use rights

Land use rights comprise:

- Land use rights allocated by the State with land-use fees paid;
- Legally transferred land use rights; and
- Land use rights leased before the effective date of the Land Law (2003), where land rent was paid for a lease term exceeding 5 years and a land use right certificate was issued by a competent authority.

The cost of intangible fixed assets being land use rights is the amount paid by the Company to obtain legal land use rights (including amounts paid to transferring organizations or individuals, compensation and site clearance costs. land leveling costs, registration fees, etc.) or as agreed by the parties upon capital contribution. Land use rights with a definite term are amortized on a straight-line basis over the validity period of the land use right certificate. Indefinite-term land use rights are not amortized.

Software programs/Computer software

The cost of fixed assets in software programs comprises all actual costs incurred by the Company to obtain the software where the software is separable from the related hardware, including semiconductor integrated circuit layout designs as prescribed by intellectual property law. □

The Company's software programs include accounting software. Computer software is amortized on a straight-line basis over 05 to 08 years.

Other regulations on management, use and depreciation of fixed assets

Other regulations on the management, use and depreciation of fixed assets are applied by the Company in accordance with Circular No. 45/2013/TT-BTC dated 25/4/2013, Circular No. 147/2016/TT-BTC dated 13/10/2016 and Circular No. 28/2017/TT-BTC dated 12/4/2017 of the Minister of Finance guiding the regime for use, management and depreciation of fixed assets.

8. Accounting principles for prepaid expenses

Prepaid expenses are actual costs already incurred (including costs paid in advance and costs not yet prepaid) that relate to the results of production and business activities of multiple accounting periods.

Prepaid expenses mainly comprise the value of tools and supplies, repair costs, rental costs and other expenses incurred in the Company's business activities that are expected to generate future economic benefits. These costs are allocated to the income statement on a straight-line basis over the Company's estimated useful period or cost recovery period.

Prepaid expenses are monitored in detail by term. At the financial reporting date, prepaid expenses with a period of not more than 12 months or one operating cycle from the date incurred are classified as short-term prepaid expenses; prepaid expenses with a period exceeding 12 months or one operating cycle from the date incurred are classified as long-term prepaid expenses.

9. Accounting principles for liabilities

Liabilities are presented at historical cost. Trade payables, dividends and profits payable, and other payables are classified according to the following principles:

- ***Trade payables:*** Include commercial payables arising from purchases of goods, services and assets from suppliers or sellers that are independent of the purchaser. Trade payables include payables between the parent company and subsidiaries, joint ventures and associates, and payables arising from entrusted imports through an entrusted party.
- ***Dividends and profits payable:*** Include dividends and enterprise profits payable by the Company to owners (shareholders, capital-contributing members, partners, etc.). The Company recognizes dividends and profits payable on the record date.
- ***Other payables:*** Include non-commercial payables unrelated to purchases, sales or provision of goods and services, such as interest payable, financial investment activity costs payable, amounts paid by third parties on the Company's behalf, obligations arising from borrowed assets, fines, compensation, surplus assets pending resolution, and social insurance, health insurance, unemployment insurance and trade union fees payable, etc.

Monitoring of liabilities

Payables are monitored in detail by original maturity, remaining maturity at the reporting date, currency and counterparty. At the date of preparation of the interim consolidated financial statements, payables with a remaining repayment period of not more than 12 months or one operating cycle are classified as current liabilities; payables with a remaining repayment period exceeding 12 months or one operating cycle are classified as long-term liabilities.

Payables meeting the definition of foreign-currency monetary items are revalued as at 30/06/2026 using the average transfer buying and selling exchange rate (see also Note IV.2).

Liabilities are recognized at no less than the amount payable.

10. Principles for recognition of accrued expenses

Accrued expenses include amounts payable for goods and services received from suppliers or provided to customers during the reporting period but not yet paid because sufficient accounting vouchers, records or documents are not yet available; such amounts are recognized in production and business expenses of the reporting period.

Basis for determining accrued expenses:

- ***Electricity, water and telephone payables:*** Based on statements of services used and applicable tariffs and/or payment notices from service providers.
- ***Accrued interest payable on loans/bonds with interest paid in arrears: Based on outstanding principal, term and applicable interest rate.***

11. Principles for recognition and capitalization of borrowing costs

Recognition of borrowing costs

Borrowing costs comprise interest expense and costs directly attributable to borrowings (such as appraisal, audit and loan documentation costs, etc.). Borrowing costs are recognized in finance costs as incurred, except where capitalized in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs".

Costs directly attributable to borrowings (other than interest payable), such as appraisal, audit, loan documentation and loan arrangement costs, are allocated over the term of the borrowing. Borrowing costs incurred to invest in subsidiaries, joint ventures or associates are not capitalized.

Capitalized borrowing costs

Borrowing costs arising from specific borrowings directly attributable to the construction or production of a qualifying asset are included in the cost of that asset (capitalized) after deducting income arising from temporary investment of such borrowings. Borrowing costs are capitalized when it is probable that future economic benefits from use of the asset will flow to the enterprise and the borrowing costs can be measured reliably.

Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying asset for intended use or sale are complete. Borrowing costs incurred thereafter are recognized in finance costs for the year.

During the period, the Company capitalized VND 795,993,702 of borrowing costs (prior year: VND 0) into assets in progress.

12. Principles for recognition of owners' equity

a) Principles for recognition of owners' contributed capital, share premium and treasury shares

Capital contributions from shareholders are recorded at the actual share issue price and are presented separately as owners' contributed capital and share premium.

Ordinary shares are recognized at par value. Proceeds from share issues in excess of par value are recognized as share premium. Costs directly attributable to share issues, net of tax effects, are deducted from share premium.

Share premium represents the difference between the par value and issue price of shares (including reissuance of treasury shares) and may be positive where the issue price exceeds par value or negative where the issue price is below par value.

Treasury shares are shares issued and repurchased by the Company. Repurchase of the Company's own shares for cancellation, resale or use as ordinary shares is carried out in accordance with law. The value of treasury shares includes the repurchase price and costs directly attributable to the repurchase, such as transaction and information costs, etc.

b) Principles for recognition of foreign exchange differences

Foreign exchange differences arise from actual exchange or conversion of the same amount of foreign currency into the accounting currency at different exchange rates. The Company's foreign exchange differences mainly arise from actual purchase, sale, exchange and settlement of foreign-currency transactions during the period; revaluation of foreign-currency monetary items at the financial reporting date; and translation of financial statements prepared in a foreign currency into Vietnamese Dong.

Foreign exchange differences arising during the period and from revaluation of foreign-currency monetary items at period-end are recognized in finance income or finance costs for the period.

c) Principles for recognition of undistributed profits

Undistributed profits reflect the Company's operating results (profit or loss) after corporate income tax and the distribution of profits or treatment of losses. Undistributed profits are monitored in detail by operating results for each accounting period (prior period and current period), and by each profit distribution item (appropriation to funds, additional owners' contributed capital, dividends and profit distributions to shareholders and investors).

13. Principles and methods for recognition of revenue and other income

Revenue from sales of goods and finished products

Revenue from sales of goods and finished products is recognized when the outcome of the transaction can be measured reliably and it is probable that economic benefits will flow to the Company. Sales revenue is recognized when substantially all risks and rewards of ownership of the goods have been transferred to the buyer. Revenue is not recognized where there are material uncertainties regarding collectability of sales proceeds or the possibility of returns. Sales revenue is recognized net of discounts and reductions stated on sales invoices.

Revenue from rendering of services

Revenue from rendering of services is recognized in the income statement by reference to the stage of completion of the transaction at the end of the financial period. The stage of completion is assessed based on surveys of work performed. Revenue is not recognized where there are material uncertainties regarding collectability of receivables.

If the outcome of a contract cannot be measured reliably, revenue is recognized only to the extent of recognized costs that are recoverable.

Rental income

Rental income from assets is recognized in the income statement on a straight-line basis over the lease term. Leasing commissions are recognized as an integral component of total rental income.

Finance income

Finance income comprises deposit interest, loan interest, dividends and distributed profits, and income from disposal of financial investments. □

Deposit interest and loan interest are recognized on a time-proportion basis using the effective interest rate for each period, unless collectability of interest is uncertain.

Income from purchases and sales of foreign currencies is recognized as the gain represented by the difference between the foreign currency selling rate and purchase rate.

Interest received from investments in shares and bonds: interest attributable to periods after the date the Company acquired the investment is recognized in finance income in the respective periods, while interest received attributable to periods before the acquisition date is deducted from the cost of the investment.

Dividends and distributed profits are recognized when the Company is entitled to receive dividends or profits from capital contributions. Dividends received in shares (or profits distributed in the form of additional capital contributions) are not recognized as income but are monitored only as an increase in the number of shares held (or the value of capital contribution).

Income from disposal of financial investments is recognized when substantially all risks and rewards associated with ownership of the investment have been transferred to the buyer. Substantially all risks and rewards are transferred when the sale transaction is completed (for listed securities) or the asset transfer contract is completed (for unlisted securities). This income is measured as the difference between selling price and investment cost.

Principles for recognition of revenue deductions

Revenue deductions comprise trade discounts, sales allowances and sales returns. Revenue deductions arising in the same period as the sale of products, goods or services are deducted from revenue of that period.

Where products, goods or services were sold in prior periods and a revenue deduction arises in a subsequent period before the financial statements are issued, the Company reduces revenue in the financial statements of the reporting period (the prior period), in accordance with Vietnamese Accounting Standard No. 23 "Events After the Balance Sheet Date".

Where products, goods or services were sold in prior periods and a revenue deduction arises after issuance of the financial statements for the subsequent period, the Company reduces revenue in the period in which the deduction arises (the subsequent period).

15. Principles for recognition of cost of goods sold

Cost of goods sold is recognized in accordance with the matching principle with revenue.

To ensure prudence, abnormal inventory costs are recognized immediately as expenses in the period (after deducting compensation, if any), including abnormal direct material consumption, labor costs, fixed production overheads not allocated to products or services, inventory shortages and losses, and provisions for onerous contracts related to sale of inventories, etc.

Reductions in cost of goods sold include reversals of inventory impairment provisions at the end of the accounting period (where the required provision for the current year is lower than that made in the prior year); value of returned goods re-entered into inventory; and trade discounts and sales allowances received after purchased goods have been sold.

16. Principles for recognition of finance costs

Finance costs include expenses or losses related to financial investment activities, costs of purchasing trading securities, borrowing costs that are not capitalized as prescribed, losses on disposal of financial investments, transaction costs on sales of financial investments, provisions for impairment of trading securities, provisions for impairment of investments in other entities, and foreign exchange losses arising from sale of foreign currencies or revaluation of foreign-currency monetary items at period-end.

Interest expense (including accrued amounts), foreign exchange losses for the reporting period and other finance costs are recognized in full in the period.

17. Principles for recognition of general and administrative expenses

Selling expenses are actual costs incurred in selling products and goods and rendering services, including salaries of sales staff (salaries, wages and allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance of sales staff; product offering and introduction costs, advertising costs, sales commissions, preservation, packaging and transportation costs,
warranty costs for products, goods and services, construction warranty costs (for construction enterprises), repair costs of fixed assets used by the sales department, etc.

The Company did not incur any reductions in selling expenses during the year.

General and administrative expenses are general management costs, including salaries of administrative staff (salaries, wages and allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance of administrative staff; office materials, tools and supplies, depreciation of fixed assets used for administration; land rent and business license tax; provisions for doubtful debts; outsourced services (electricity, water, telephone, fax, property and fire insurance, etc.); and other cash expenses (entertainment and customer conference expenses, etc.).

The Company did not incur any reductions in general and administrative expenses during the year.

18. Tax accounting principles

a) Corporate income tax

Corporate income tax includes all corporate income tax calculated on taxable income, including income earned from overseas production and business activities in countries with which Vietnam has not entered into a double taxation agreement. The Company's current corporate income tax expense includes current corporate income tax expense in accordance with the Corporate Income Tax Law. Corporate income tax expense includes current corporate income tax expense and deferred corporate income tax expense.

Current corporate income tax expense

Current corporate income tax expense includes current corporate income tax under the Corporate Income Tax Law and additional corporate income tax under global minimum tax regulations. Specifically:

- Current corporate income tax expense under the Corporate Income Tax Law is the corporate income tax payable on taxable income for the year at the current corporate income tax rate (20%).

- Additional corporate income tax expense under global minimum tax regulations is the additional corporate income tax payable to the State Budget determined in accordance with global minimum tax legislation. When recognizing additional corporate income tax expense under global minimum tax regulations, the Company simultaneously recognizes a deferred tax asset.

Deferred corporate income tax expense

Deferred corporate income tax is the corporate income tax that will be payable or recoverable due to temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for tax purposes.

Deferred corporate income tax assets

Deferred corporate income tax assets are amounts of corporate income tax recoverable in future periods and are determined based on deductible temporary differences, carryforward values of tax losses and unused tax incentives.

Deferred tax assets are recognized only when it is probable that future taxable profits will be available against which deductible temporary differences can be utilized. At the end of the financial year, deferred tax assets are reviewed and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of the deferred tax asset to be utilized. Deferred tax assets not previously recognized are also reviewed and recognized where it is probable that sufficient taxable profit will be available to utilize those deferred tax assets.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax is measured at the tax rate expected to apply in the year when the asset is recovered or the liability is settled. Deferred tax is recognized in the income statement and is recognized directly in equity only when the tax relates to items recognized directly in equity.

Deferred corporate income tax liabilities

Deferred corporate income tax liabilities are corporate income taxes payable in future periods, determined based on taxable temporary differences and the corporate income tax rate.

Offsetting

When preparing and presenting financial statements, deferred corporate income tax assets and deferred corporate income tax liabilities are offset only when they relate to corporate income taxes administered by the same tax authority.

b) Other taxes

Other taxes are applied in accordance with prevailing tax laws in Vietnam.

The Company's tax returns are subject to examination by the tax authorities. As the application of tax laws and regulations to various transactions may be interpreted in different ways, the tax amounts presented in the financial statements may be changed based on the final determination of the tax authorities.

19. Segment information

Segment reporting forms part of the financial statements and provides information on types of products and services in different geographical areas, referred to as segment information.

A business segment is a distinguishable component engaged in producing or providing products or services and subject to risks and returns that differ from those of other business segments. The Company's operations are divided into the following principal business segments:

- Hospital services segment;
- Paper production segment;
- Other services and financial investment segment.

A geographical segment is a distinguishable component engaged in producing or providing products or services within a particular economic environment and subject to risks and returns that differ from those of business segments operating in other economic environments. The Company's operations are divided into the following geographical areas:

- Export market;
- Domestic market.

Segment reporting is presented in Note VIII.3.

20. Related parties

Parties are considered related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence. Related parties may be companies or individuals, including close family members of individuals considered related.

In considering related-party relationships, the substance of the relationship is given greater weight than its legal form.

Transactions and balances with related parties during the year are presented in Note VIII.2.

21. Other accounting principles and methods

Construction in progress

Construction in progress includes costs incurred in capital construction investment projects (including purchases of new fixed assets and investment properties; construction of new fixed assets and investment properties; periodic repairs and maintenance; upgrades and renovations of fixed assets and investment properties to increase capacity, extend useful lives or increase economic benefits) and the settlement of capital construction investment costs at enterprises.

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	Closing balance	Opening balance
Cash on hand	2.182.072.603	1.970.841.776
Demand deposits	10.735.697.142	33.911.924.403
Total	12.917.769.745	**35.882.766.179**

- Demand deposit balances by bank:

	Closing balance	Opening balance
Sai Gon Tai Loc Commercial Joint Stock Bank	3.062.991.165	9.092.475.492
MB Securities Joint Stock Company	238.599.471	2.286.408.120
Military Commercial Joint Stock Bank	196.794.757	735.722.808
Bac A Commercial Joint Stock Bank	1.680.900.483	13.634.788.089
Vietnam Bank for Agriculture and Rural Development	3.097.152.495	782.147.103
Joint Stock Commercial Bank for Investment and Development of Vietnam	1.436.274.361	6.684.857.096
Vietnam Joint Stock Commercial Bank for Industry and Trade	1.015.531.166	692.148.075
Other banks	7.453.244	3.377.620
Total	**10.735.697.142**	**33.911.924.403**

2. Financial investments

2.1 Trading securities

	Closing balance			Opening balance		
	Cost	Provision	Recoverable amount	Cost	Provision	Recoverable amount
Listed shares	**6.602.723.194**	**(1.610.543.194)**	**4.992.180.000**	**10.394.384.000**	**(1.688.384.000)**	**8.706.000.000**
DBC shares [1]	4.441.409.194	(1.258.229.194)	3.183.180.000	3.816.312.500	(570.312.500)	3.246.000.000
DGW shares [2]	-	-	-	4.542.037.500	(642.037.500)	3.900.000.000
MBS shares [3]	2.161.314.000	(352.314.000)	1.809.000.000	2.036.034.000	(476.034.000)	1.560.000.000
Bonds	-	-	-	-	-	-
Trading securities	-	-	-	-	-	-
Total	**6.602.723.194**	**(1.610.543.194)**	**4.992.180.000**	**10.394.384.000**	**(1.688.384.000)**	**8.706.000.000**

[1] : DBC shares of Dabaco Group Joint Stock Company, with 171,600 shares and 120,000 shares held as at 30/06/2026 and 31/12/2025, respectively. The par value of each share is VND 10,000.

[2] : DGW shares of Digiworld Corporation, with 0 shares and 100,000 shares held as at 30/06/2026 and 31/12/2025, respectively. The par value of each share is VND 10,000.

[3] : MBS shares of MB Securities Joint Stock Company, with 90,000 shares and 60,000 shares held as at 30/06/2026 and 31/12/2025, respectively. The par value of each share is VND 10,000.

Reasons for changes in each type of investment:
For securities purchased: The Company decided to purchase these shares after assessing their growth potential, positive business outlook and expected future profitability.
For securities sold: The Company sold these shares when it assessed that there was limited further upside potential or the expected profit level had been achieved, in order to realize profits and optimize portfolio performance.

Basis for determining the fair value of trading securities: For listed securities, fair value is the observable quoted market price or the price of comparable market investments. For unlisted securities, the Company has not assessed fair value because the current Vietnamese Accounting Standards and Enterprise Accounting System do not provide detailed guidance.

2.2 *Held-to-maturity investments*

	Closing balance			Opening balance		
	Cost	Provision	Recoverable amount	Cost	Provision	Recoverable amount
Short-term	**505.163.786.575**	**(25.000.000.000)**	**480.163.786.575**	**498.407.936.934**	**(25.000.000.000)**	**473.407.936.934**
Held-to-maturity investments third parties	***480.163.786.575***	-	***480.163.786.575***	***466.171.130.864***	-	***466.171.130.864***
Term deposits	478.963.786.575	-	478.963.786.575	466.171.130.864	-	466.171.130.864
Sai Gon Tai Loc Commercial Joint Stock Bank	*130.427.671.233*	-	*130.427.671.233*	*126.617.079.452*	-	*126.617.079.452*
Joint Stock Commercial Bank for Foreign Trade of Vietnam	*99.549.372.603*	-	*99.549.372.603*	*97.000.000.000*	-	*97.000.000.000*
Military Commercial Joint Stock Bank	*233.527.447.671*	-	*233.527.447.671*	*226.800.000.000*	-	*226.800.000.000*
Saigon Thuong Tin Commercial Joint Stock Bank [1]	*15.459.295.068*		*15.459.295.068*	*15.754.051.412*	-	*15.754.051.412*
Loans	1.200.000.000	-	1.200.000.000	-	-	-
Ms. Hoàng Oanh [2]	*1.200.000.000*	-	*1.200.000.000*	-	-	-
Held-to-maturity investments - related parties	***25.000.000.000***	***(25.000.000.000)***	-	***32.236.806.070***	***(25.000.000.000)***	***7.236.806.070***
Loans	25.000.000.000	(25.000.000.000)	-	32.236.806.070	(25.000.000.000)	7.236.806.070
Hapaco HN Trading and Import-Export Company Limited [3]	*25.000.000.000*	*(25.000.000.000)*	-	*25.000.000.000*	*(25.000.000.000)*	-
Green International Hospital Joint Stock Company	-	-	-	*7.236.806.070*	-	*7.236.806.070*
Total	**505.163.786.575**	**(25.000.000.000)**	**480.163.786.575**	**498.407.936.934**	**(25.000.000.000)**	**473.407.936.934**

[1] : The deposit comprises principal of VND 15,000,000,000 and accrued interest receivable of VND 459,295,068 and is being used as collateral for a loan at Saigon Thuong Tin Commercial Joint Stock Bank

- Hai Phong Branch of Hai Phong Paper Joint Stock Company under credit limit agreement No. 202126060107-2026 dated 29/05/2026, as detailed in Note V.17.

[2] : Loan under Contract No. 01-26.03.2026/HDVV dated 26/03/2026 between Ms. Hoàng Oanh and Hai Phong Paper Joint Stock Company in the amount of VND 1,200,000,000. No interest is charged for the first 9 months from the disbursement date; the interest rate for the subsequent period is 8% per annum.

[3] : Loan under the funding agreement between Hapaco HN Trading and Import-Export Company Limited and Hapaco Group Joint Stock Company. As at 30/06/2026, the Company assessed the amount as unrecoverable and therefore made a provision for 100% of its value and recognized no finance income thereon.

2.3 *Long-term financial investments*

2.3.1 *Investment in associate*

Entity name	Closing balance			Opening balance		
	Cost	Share of profit/(loss) from associate	Investment value in associate under the equity method ownership	Cost	Share of profit/(loss) from associate	Investment value in associate under the equity method ownership
Green International Hospital Joint Stock Company	507.696.775.358	(15.581.831.878)	492.114.943.480	507.696.775.358	(13.068.626.835)	494.628.148.523
Total	**507.696.775.358**	**(15.581.831.878)**	**492.114.943.480**	**507.696.775.358**	**(13.068.626.835)**	**494.628.148.523**

2.3.2 *Equity investments in other entities*

Entity name	Closing balance			Opening balance		
	Cost	Provision	Recoverable amount	Cost	Provision	Recoverable amount
Hafinco Investment Joint Stock Company	15.000.000.000	(15.000.000.000)	(*)	15.000.000.000	(15.000.000.000)	(*)
Tien Sa Oriental Medicine Joint Stock Company	2.000.000.000	(2.000.000.000)	(*)	2.000.000.000	(2.000.000.000)	(*)
An Binh Joint Stock Company	450.000.000	-	(*)	450.000.000	-	(*)
Total	**17.450.000.000**	**(17.000.000.000)**		**17.450.000.000**	**(17.000.000.000)**	

The operating status, voting rights ratio and ownership interest of the associate are detailed in Note I.6. Material transactions between the Company and the associate during the period are detailed in Note VIII.2.

(*) For listed investments, the recoverable amount is the closing share price as at 30/06/2026 multiplied by the number of shares held. For unlisted investments, Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System do not provide specific guidance on determining fair value or recoverable amount using valuation methods. The fair value of these investments may differ from their carrying amount.

3. Trade receivables

3.1 Short-term trade receivables

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Receivables from third parties	***57.864.462.318***	***(23.052.557.726)***	***59.490.034.824***	***(23.052.557.726)***
Houh Yow Enterprise Company	25.027.200.180	(17.235.374.649)	26.949.495.286	(17.235.374.649)
Hong Viet Phat Production Trading Service Company Limited	4.254.113.028	-	3.672.741.852	-
Tri Viet Technology Joint Stock Company	1.627.726.914	-	4.933.654.542	-
Hiep Thanh Production Trading Service Company Limited	4.191.282.684	-	3.128.978.646	-
Sao Do Vietnam Industry Company Limited	5.473.615.207	-	3.478.810.237	-
Other trade receivables	17.290.524.305	(5.817.183.077)	17.326.354.261	(5.817.183.077)
Receivables from related parties	***26.419.225.563***	***(12.257.402.677)***	***37.450.825.000***	***(12.257.402.677)***
Vida Hai Phong Company Limited	2.156.306.880	-	1.454.507.172	-
Green International Hospital Joint Stock Company	44.101.800	-	32.437.800	-
Hapaco Textile Joint Stock Company	12.257.402.677	(12.257.402.677)	12.257.402.677	(12.257.402.677)
Hai Duong Paper Tube Packaging Joint Stock Company	11.961.414.206	-	23.706.477.351	-
Total	**84.283.687.881**	**(35.309.960.403)**	**96.940.859.824**	**(35.309.960.403)**

4. Advances to suppliers

4.1 Short-term advances to suppliers

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Advances to suppliers from third parties third	***102.446.245.047***	***(240.000.000)***	***10.613.165.779***	***(240.000.000)***
Bao suo international group limited	83.654.914.000	-	2.798.930.000	-
Binh Duong Fire Prevention and Fighting Equipment Joint Stock Company	4.140.439.512	-	3.310.747.281	-
GM Construction Joint Stock Company	1.553.701.469	-	1.679.740.212	-
Hoang Mai Construction Steel Structure Joint Stock Company	245.685.394	-	1.307.187.486	-
Giang Binh Company Limited	1.280.020.000	-	-	-
Center for Environmental Consulting and Communications	240.000.000	(240.000.000)	240.000.000	(240.000.000)
Mac Tich Joint Stock Company	5.119.200.000	-	-	-
Bao Ha Consulting and Construction Joint Stock Company	4.500.000.000	-	-	-
Ha Giang Fire Prevention and Fighting Solutions Company Limited	784.000.000	-	384.000.000	-
Other amounts	928.284.672	-	892.560.800	-
Advances to suppliers from related parties	-	-	-	-
Total	**102.446.245.047**	**(240.000.000)**	**10.613.165.779**	**(240.000.000)**

5. Other receivables

5.1 Other short-term receivables

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Receivables from third parties	***67.912.898.897***	***(46.918.935.991)***	***59.733.425.797***	***(46.918.935.991)***
Advances	6.188.000.000	-	1.088.000.000	-
Deposits and collateral	14.917.085.000	(246.810.000)	11.532.790.000	(246.810.000)
Bùi Doãn Nhân	8.397.819.000	(8.397.819.000)	8.397.819.000	(8.397.819.000)
Nguyễn Tuấn Anh - Investment entrusted	28.150.000.000	(28.150.000.000)	28.150.000.000	(28.150.000.000)
Hoàng Văn Vịnh	9.471.400.000	(9.471.400.000)	9.471.400.000	(9.471.400.000)
Other receivables	788.594.897	(652.906.991)	1.093.416.797	(652.906.991)
Receivables from related parties	***145.061.200.054***	***(62.558.971.732)***	***137.814.998.932***	***(62.558.971.732)***
Vida Hai Phong Company Limited	12.754.873.668	(12.754.873.668)	12.754.873.668	(12.754.873.668)
Green International Hospital Joint Stock Company	15.296.436.542	-	6.344.775.306	-
Trading and Import-Export Company Limited Hapaco Hanoi	663.017.782	(663.017.782)	663.017.782	(663.017.782)
Authorized savings deposit - Mr. Vũ Dương Hiền	9.688.759.378	-	9.394.219.492	-
Other receivables from management	57.474.378.802	-	59.474.378.802	-
Hapaco Textile Joint Stock Company	49.141.080.282	(49.141.080.282)	49.141.080.282	(49.141.080.282)
Hapaco Labor Export and Tourism Services Company Limited	42.653.600		42.653.600	
Total	**212.974.098.951**	**(109.477.907.723)**	**197.548.424.729**	**(109.477.907.723)**

6. Bad debts

6.1 Receivables and loans overdue or not yet overdue but assessed as unrecoverable

	Closing balance			Opening balance		
	Principal amount	Provision	Recoverable amount amount	Principal amount	Provision	Recoverable amount amount
Short-term	**147.004.563.581**	**(145.027.868.126)**	**1.976.695.455**	**147.317.400.157**	**(145.027.868.126)**	**2.289.532.031**
Trade receivables	**37.286.655.858**	**(35.309.960.403)**	**1.976.695.455**	**37.599.492.434**	**(35.309.960.403)**	**2.289.532.031**
Hai Phong Paper Joint Stock Company	***23.962.480.755***	***(21.985.785.300)***	***1.976.695.455***	***24.275.317.331***	***(21.985.785.300)***	***2.289.532.031***
Hapaco Textile Joint Stock Company	4.425.097.402	(4.425.097.402)	-	4.425.097.402	(4.425.097.402)	-
Houh Yow Enterprise Company	19.212.070.104	(17.235.374.649)	1.976.695.455	19.524.906.680	(17.235.374.649)	2.289.532.031
Viet Nga Company Limited	176.607.600	(176.607.600)	-	176.607.600	(176.607.600)	-
Other customers	148.705.649	(148.705.649)	-	148.705.649	(148.705.649)	-
Hai Phong Hapaco Paper Joint Stock Company	***4.291.464.492***	***(4.291.464.492)***	-	***4.291.464.492***	***(4.291.464.492)***	-
Bao Tien A Chau Company Limited	100.000.000	(100.000.000)	-	100.000.000	(100.000.000)	-
Truong Hong Printing and Advertising Company Limited	181.509.350	(181.509.350)	-	181.509.350	(181.509.350)	-
Dai Thien Phu Trading Service Company Limited	1.034.216.620	(1.034.216.620)	-	1.034.216.620	(1.034.216.620)	-
Hoa Binh Paper One Member Trading Company Limited	318.865.738	(318.865.738)	-	318.865.738	(318.865.738)	-
Huynh Tran Company Limited	371.000.000	(371.000.000)	-	371.000.000	(371.000.000)	-
Tan Viet Tan Packaging Company Limited	211.007.352	(211.007.352)	-	211.007.352	(211.007.352)	-
Tan Duy Ngoc One Member Company Limited	127.263.309	(127.263.309)	-	127.263.309	(127.263.309)	-
Minh Khai Printing Cooperative	791.661.182	(791.661.182)	-	791.661.182	(791.661.182)	-
Ngoc Minh Anh Production and Trading Company Limited	548.341.020	(548.341.020)	-	548.341.020	(548.341.020)	
Other customers	607.599.921	(607.599.921)	-	607.599.921	(607.599.921)	-
Hapaco Yen Son Company Limited	***2.933.034.275***	***(2.933.034.275)***	-	***2.933.034.275***	***(2.933.034.275)***	-
Hapaco Textile Joint Stock Company	2.933.034.275	(2.933.034.275)	-	2.933.034.275	(2.933.034.275)	-

	Closing balance			Opening balance		
	Principal amount	Provision	Recoverable amount amount	Principal amount	Provision	Recoverable amount amount
Hai Ha Joint Stock Company	***1.911.239.340***	***(1.911.239.340)***	-	***1.911.239.340***	***(1.911.239.340)***	-
Hapaco Textile Joint Stock Company	1.393.297.500	(1.393.297.500)	-	1.393.297.500	(1.393.297.500)	-
Thanh Nam Construction, Production and Trading Company Limited	169.758.720	(169.758.720)	-	169.758.720	(169.758.720)	-
Thuan Thanh An Trading Import-Export Company Limited	348.183.120	(348.183.120)	-	348.183.120	(348.183.120)	-
Hapaco Dong Bac One Member Company Limited	***4.188.436.996***	***(4.188.436.996)***	-	***4.188.436.996***	***(4.188.436.996)***	-
Hapaco Textile Joint Stock Company	3.505.983.500	(3.505.983.500)	-	3.505.983.500	(3.505.983.500)	-
Thuan Thanh An Trading Import-Export Company Limited	49.161.508	(49.161.508)	-	49.161.508	(49.161.508)	-
Bach Duong 68 Company Limited	633.291.988	(633.291.988)	-	633.291.988	(633.291.988)	-
Advances to suppliers	**240.000.000**	**(240.000.000)**	-	**240.000.000**	**(240.000.000)**	-
Hai Phong Hapaco Paper Joint Stock Company	***240.000.000***	***(240.000.000)***	-	***240.000.000***	***(240.000.000)***	-
Center for Environmental Consulting and Communications	240.000.000	(240.000.000)	-	240.000.000	(240.000.000)	-
Other receivables	**109.180.567.075**	**(109.180.567.075)**	-	**109.180.567.075**	**(109.180.567.075)**	-
Hapaco Group Joint Stock Company	***91.587.786.280***	***(91.587.786.280)***	-	***91.587.786.280***	***(91.587.786.280)***	-
Hapaco Textile Joint Stock Company	32.150.675.830	(32.150.675.830)	-	32.150.675.830	(32.150.675.830)	-
Mr. Bùi Doãn Nhân - advances for project implementation	8.397.819.000	(8.397.819.000)	-	8.397.819.000	(8.397.819.000)	-
Hoàng Văn Vịnh	9.471.400.000	(9.471.400.000)	-	9.471.400.000	(9.471.400.000)	-
Hapaco Hanoi Trading and Import-Export Company Limited	663.017.782	(663.017.782)	-	663.017.782	(663.017.782)	-
Vida Hai Phong Company Limited	12.754.873.668	(12.754.873.668)	-	12.754.873.668	(12.754.873.668)	-
Nguyễn Tuấn Anh - Investment entrusted	28.150.000.000	(28.150.000.000)	-	28.150.000.000	(28.150.000.000)	-
Hai Phong Paper Joint Stock Company	***17.592.780.795***	***(17.592.780.795)***	-	***17.592.780.795***	***(17.592.780.795)***	-
Hapaco Textile Joint Stock Company	16.990.404.452	(16.990.404.452)	-	16.990.404.452	(16.990.404.452)	-
Nguyễn Đức Hậu	595.266.725	(595.266.725)	-	595.266.725	(595.266.725)	-
Nhữ Thị Hậu	7.109.618	(7.109.618)	-	7.109.618	(7.109.618)	-

	Closing balance			Opening balance		
	Principal amount	Provision	Recoverable amount	Principal amount	Provision	Recoverable amount
Deposits and collateral	**246.810.000**	**(246.810.000)**	-	**246.810.000**	**(246.810.000)**	-
Hapaco Yen Son Company Limited	***246.810.000***	***(246.810.000)***	-	***246.810.000***	***(246.810.000)***	-
Department of Planning and Investment of Yen Bai Province	246.810.000	(246.810.000)	-	246.810.000	(246.810.000)	-
Other payables (debit balance)	**50.530.648**	**(50.530.648)**	-	**50.530.648**	**(50.530.648)**	-
Hai Ha Joint Stock Company	***50.530.648***	***(50.530.648)***	-	***50.530.648***	***(50.530.648)***	-
Social insurance authority	21.444.241	(21.444.241)	-	21.444.241	(21.444.241)	-
Khổng Văn Vi	29.086.407	(29.086.407)	-	29.086.407	(29.086.407)	-
Long-term	-	-	-	-	-	-
Total	**147.004.563.581**	**(145.027.868.126)**	**1.976.695.455**	**147.317.400.157**	**(145.027.868.126)**	**2.289.532.031**

6.2 The Company's assessment of recoverability of overdue receivables

The Company has assessed and made provisions for overdue and unrecoverable debts with appropriate prudence. The Company will continue to take measures to ensure recovery of overdue debts.

7. Inventories

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Goods in transit	8.705.716.670	-	-	-
Raw materials	9.624.220.397	(75.495.272)	17.675.926.966	(75.718.159)
Tools and supplies	1.545.939.116	-	1.316.827.232	-
Work-in-progress production and business costs	4.030.275.052	-	4.060.909.875	-
Finished products	11.388.313.563	(520.855.645)	9.109.324.040	(520.855.645)
Goods sent for sale	1.104.087.231	-	864.110.045	-
Total	**36.398.552.029**	**(596.350.917)**	**33.027.098.158**	**(596.573.804)**

(i) The value of slow-moving, substandard, deteriorated or technically obsolete inventories, etc. that were not saleable as at 30 June 2026 was VND 596,350,917 (as at 31 December 2025: VND 596,573,804).

(ii) Details of movements in provision for inventory impairment:

	Current period	Prior period
Provision for inventory impairment at beginning of period	596.573.804	598.007.696
Add: Provision made during the period		
Less: Provision utilized and reversed during the period	(222.887)	(1.433.892)
Provision for inventory impairment at end of period	**596.350.917**	**596.573.804**

8. Construction in progress

	Closing balance		Opening balance	
	Cost	*Recoverable amount amount*	*Cost*	*Recoverable amount amount*
Purchases of fixed assets	-	-	2.046.659.091	2.046.659.091
Hapaco Paper Mill Project	28.184.525.610	28.184.525.610	7.320.000	7.320.000
Total	**28.184.525.610**	**28.184.525.610**	**2.053.979.091**	**2.053.979.091**

8. Movements in tangible fixed assets

	Buildings and structures	Machinery and equipment	Transportation and transmission equipment	Equipment and tools for management	Other tangible fixed assets	Total
COST						
Opening balance	**112.572.395.963**	**147.060.408.869**	**16.627.869.856**	**240.193.994**	**879.356.422**	**277.380.225.104**
Purchases during the period	-	298.804.091	925.925.926	53.200.000	34.749.550	1.312.679.567
Capital construction investment	1.289.812.072	-	-	-	-	1.289.812.072
Disposals and sales	(802.255.923)	(183.586.480)	-	-	-	(985.842.403)
Other decreases		-	-	-	-	-
Closing balance	**113.059.952.112**	**147.175.626.480**	**17.553.795.782**	**293.393.994**	**914.105.972**	**278.996.874.340**
ACCUMULATED DEPRECIATION						
Opening balance	**96.967.243.428**	**141.725.851.363**	**11.026.642.627**	**240.193.994**	**547.583.235**	**250.507.514.646**
Depreciation during the period	2.018.662.204	825.215.523	600.365.927	3.518.066	40.842.697	3.488.604.417
Reclassification	(17.381.797)	17.381.797	-	-	-	-
Disposals and sales	(394.289.100)	(183.586.480)	-	-	-	(577.875.580)
Other decreases	-	-	-	-	-	-
Closing balance	**98.574.234.735**	**142.384.862.203**	**11.627.008.554**	**243.712.060**	**588.425.932**	**253.418.243.483**
NET BOOK VALUE						
At beginning of year	**15.605.152.536**	**5.334.557.506**	**5.601.227.229**	**-**	**331.773.187**	**26.872.710.458**
At end of period	**14.485.717.378**	**4.790.764.277**	**5.926.787.228**	**49.681.934**	**325.680.040**	**25.578.630.857**

The cost of fully depreciated tangible fixed assets still in use as at 30 June 2026 was **VND 218.216.357.349** (as at 31 December 2025: **206.696.736.178 VND).**

The carrying amount of tangible fixed assets pledged to banks as collateral for the Company's borrowings as at 30 June 2026 was **VND 0** (as at 31 December 2025: **VND 0**).

Details of tangible fixed assets in existence during the period are as follows:

	Closing balance	Opening balance
Buildings and structures	**113.059.952.112**	**112.572.395.963**
Paper machine pulp house and finished goods warehouse	26.856.984.135	26.856.984.135
Other assets individually representing less than 10% of the value of tangible fixed assets	86.202.967.977	85.715.411.828
Machinery and equipment	**147.175.626.480**	**147.060.408.869**
Production line - Hai Phong Hapaco Paper Joint Stock Company	84.941.190.900	84.941.190.900
Integrated paper-making and drying line - Hai Ha Joint Stock Company	5.904.219.037	5.904.219.037
Other assets individually representing less than 10% of the value of tangible fixed assets	56.330.216.543	56.214.998.932
Transportation and transmission equipment	**17.553.795.782**	**16.627.869.856**
S45 automobile, license plate 15A-104.80	4.458.880.000	4.458.880.000
Other assets individually representing less than 10% of the value of tangible fixed assets	13.094.915.782	12.168.989.856
Office equipment and management tools	**293.393.994**	**240.193.994**
Assets individually representing less than 10% of the value of tangible fixed assets	293.393.994	240.193.994
Other tangible fixed assets	**914.105.972**	**879.356.422**
Assets individually representing less than 10% of the value of tangible fixed assets	914.105.972	879.356.422
Total	**278.996.874.340**	**277.380.225.104**

10. Movements in intangible fixed assets

	Land use rights	Other intangible fixed assets	Total
Cost			
Opening balance	5.845.229.650	1.260.865.278	7.106.094.928
Purchases during the year	-	-	-
Disposals and sales	-	-	-
Closing balance	**5.845.229.650**	**1.260.865.278**	**7.106.094.928**
Accumulated depreciation			
Opening balance	5.406.837.520	1.166.300.317	6.573.137.837
Depreciation during the period	146.130.744	31.521.630	177.652.374
Disposals and sales	-	-	-
Closing balance	**5.552.968.264**	**1.197.821.947**	**6.750.790.211**
Net book value			
At beginning of period	438.392.130	94.564.961	532.957.091
At end of period	292.261.386	63.043.331	355.304.717

The carrying amount of tangible fixed assets pledged or mortgaged as collateral for borrowings as at 30 June 2026 was **VND 0** (as at 31 December 2025: **VND 0**).

The cost of fully amortized intangible fixed assets still in use as at 30 June 2026 was **VND 0** (as at 31 December 2025: **VND 0**).

Details of intangible fixed assets in existence during the period are as follows:

	Closing balance	Opening balance
Land use rights	**5.845.229.650**	**5.845.229.650**
Land use rights at Hai Phong Hapaco Paper Joint Stock Company	5.845.229.650	5.845.229.650
Other intangible fixed assets	**1.260.865.278**	**1.260.865.278**
Total	**7.106.094.928**	**7.106.094.928**

11. Prepaid expenses

11.1 Short-term prepaid expenses

	Closing balance	Opening balance
Tools and supplies issued for use	697.649.695	584.260.014
Repair costs	143.075.651	143.900.139
Land rent	535.972.127	-
Other expenses	1.411.858.330	116.023.313
Total	**2.788.555.803**	**844.183.466**

11.2 Long-term prepaid expenses

	Closing balance	Opening balance
Tools and supplies issued for use	964.571.405	544.734.019
Repair costs	1.617.526.824	1.846.585.888
Land rent in Yen Bai (*)	2.995.697.347	3.033.662.377
Other expenses	14.002.499	178.266.526
Total	**5.591.798.075**	**5.603.248.810**

(*) Prepaid land rent for an area of 6,841.3 m2 at Residential Quarter 1, Co Phuc Town, Tran Yen District, Yen Bai Province under Land Use Right Certificate No. CL589013 issued on 27/11/2017. The land use rights are mortgaged as collateral for the borrowing of Hapaco Yen Son Company Limited from the Joint Stock Commercial Bank for Investment and Development of Vietnam under Land Use Right Mortgage Agreement No. 01/2018/783193/HDBD dated 25/01/2018 and the mortgaged asset valuation minutes dated 06/06/2023. Details are presented in Note V.17.

12. Trade payables

12.1 Short-term trade payables

	Closing balance	Opening balance
Payables to third parties	**18.630.179.123**	**13.147.776.787**
Construction Joint Stock Company No. 15	1.294.044.600	1.294.044.600
Thanh Phat Chemicals Company Limited	1.712.314.296	1.640.977.596
Minh Tien Investment Trading Production Company Limited	2.063.701.800	-
Viet Thang Company Limited	313.003.872	976.489.544
Mr. Ngô Văn Cường	2.076.830.650	-
Geetech Company Limited	870.320.000	1.557.231.016
Thien Phuc Chemicals Company Limited	1.313.280.000	-
Other suppliers	8.986.683.905	7.679.034.031
Payables to related parties	-	-
Total	**18.630.179.123**	**13.147.776.787**

12.2 Overdue unpaid amounts

	Closing balance	Opening balance
Payables to third parties	**2.201.081.332**	**2.201.081.332**
Construction Joint Stock Company No. 15	1.294.044.600	1.294.044.600
Payables to other parties	907.036.732	907.036.732
Payables to related parties	-	-
Total	**2.201.081.332**	**2.201.081.332**

13. Advances from customers

13.1 Short-term advances from customers

	Closing balance	Opening balance
Payables to third parties	**21.350.400**	**13.862.176**
Tan Quang Ich Company Limited	6.099.624	-
Anh Kien Investment, Production and Trading Company Limited	7.697.736	7.697.736
Payables to other parties	7.553.040	6.164.440
Payables to related parties	-	-
Total	**21.350.400**	**13.862.176**

14. Taxes and other payables to the State

14.1 Short-term taxes and other payables to the State

	Opening balance	Amount payable during the period	Amount actually paid during the period	Closing balance
Value added tax payable	1.146.869.879	3.586.282.005	(4.023.235.164)	709.916.720
Special consumption tax	-	-	-	-
Import and export duties	-	-	-	-
Corporate income tax	6.328.688.228	10.533.314.249	(8.756.684.844)	8.105.317.632
Personal income tax	40.726.312	112.238.289	(136.713.336)	16.251.265
Natural resources tax	3.850.183	39.215.773	(39.652.230)	3.413.726
Land and housing tax, land rent	-	999.622.502	(523.761.618)	475.860.884
Environmental protection tax and other taxes	1.007.815.989	-	-	1.007.815.989
Fees, charges and other payables	-	-	-	-
Total	**8.527.950.591**	**15.270.672.818**	**(13.480.047.192)**	**10.318.576.216**

14.2 Short-term taxes and other receivables from the State

	Opening balance	Amount payable during the period	Amount actually paid during the period	Closing balance
Value added tax	92.994.870	-	-	92.994.870
Corporate income tax	41.892.587	41.892.587	-	-
Natural resources tax	3.660.188	4.078.350	(4.078.350)	3.660.188
Land and housing tax, land rent	86.341.376	86.341.376	-	-
Total	**224.889.021**	**132.312.313**	**(4.078.350)**	**96.655.058**

15. Accrued expenses

15.1 Short-term accrued expenses

	Closing balance	Opening balance
Payables to third parties	**1.013.124.409**	**1.338.666.138**
Interest expense	3.855.075	-
Accrued management service expenses	292.500.000	315.000.000
Electricity expense	399.798.877	573.250.362
Lifting, handling and transportation charges	74.873.334	390.152.776
Other expenses	242.097.123	60.263.000
Payables to related parties	-	-
Total	**1.013.124.409**	**1.338.666.138**

16. Other payables

16.1 Other short-term payables

	Closing balance	Opening balance
Payables to third parties	**8.481.602.777**	**7.936.870.232**
Trade union fees	262.179.694	209.538.477
Social insurance	403.046.890	-
Health insurance	7.327.080	-
Unemployment insurance	2.356.480	-
Short-term deposits and collateral received	15.000.000	15.000.000
Hai Phong Securities Joint Stock Company	3.231.500.000	3.231.500.000
Corporate income tax payable already paid	3.921.284.902	3.921.284.902
Other short-term payables	638.907.731	559.546.853
Payables to related parties	**16.925.000**	**16.925.000**
Other payables and obligations	16.925.000	16.925.000
Total	**8.498.527.777**	**7.953.795.232**

16.2 Overdue unpaid amounts

	Closing balance	Opening balance
Payables to third parties	**7.440.639.595**	**7.440.639.595**
Tung Duong Electrical and Water Construction Company Limited	222.000.000	222.000.000
Corporate income tax payable already paid	3.921.284.902	3.921.284.902
Hai Phong Securities Joint Stock Company	3.231.500.000	3.231.500.000
Payables to other parties	65.854.693	65.854.693
Payables to related parties	-	-
Total	**7.440.639.595**	**7.440.639.595**

17. Borrowings and finance lease liabilities

17.1 Short-term borrowings and finance lease liabilities

	Opening balance	Increase during the period	Decrease during the period	Closing balance
Short-term	**17.389.227.822**	**91.058.738.026**	**44.012.546.258**	**64.435.419.590**
Short-term borrowings from third parties	***17.389.227.822***	***20.183.738.026***	***24.012.546.258***	***13.560.419.590***
Joint Stock Commercial Bank for Investment and Development of Vietnam - Yen Bai Branch - Borrowing of Hapaco Yen Son Company Limited (1)	5.171.401.422	8.440.178.026	10.300.749.858	3.310.829.590
Saigon Thuong Tin Commercial Joint Stock Bank - Hai Phong Branch - Borrowing of Hai Phong Paper Joint Stock Company (2)	12.217.826.400	11.743.560.000	13.711.796.400	10.249.590.000
Short-term borrowings from related parties	-	***70.875.000.000***	***20.000.000.000***	***50.875.000.000***
Vũ Xuân Thủy (3)	-	70.875.000.000	20.000.000.000	50.875.000.000
Current portion of long-term borrowings	**83.180.000**	-	**83.180.000**	-
Saigon Thuong Tin Commercial Joint Stock Bank - Hai Phong Branch - Borrowing of Hai Ha Joint Stock Company	83.180.000	-	83.180.000	-
Total	**17.472.407.822**	**91.058.738.026**	**44.095.726.258**	**64.435.419.590**

(1): Borrowing from the Joint Stock Commercial Bank for Investment and Development of Vietnam under credit limit agreement No. 01/2025/783193/HDTD dated 01/07/2025. The interest rate is specified in each debt acknowledgement. The borrowing is secured by Land Use Right Mortgage Agreement No. 01/2018/783193/HDBD dated 25/01/2018 and Toyota automobile license plate No. 21H-5738 under Asset Mortgage Agreement No. 01/2011/HD dated 01/08/2011.

(2): Borrowing from Saigon Thuong Tin Commercial Joint Stock Bank - Hai Phong Branch under Credit Limit Agreement No. 202126060107-2026 signed on 29/05/2026. The interest rate is specified in each relevant credit instrument. Collateral consists of term deposits at Saigon Thuong Tin Commercial Joint Stock Bank - Hai Phong Branch under Deposit Contract No. 030090512559/EA122159 dated 24/08/2023 with a value of VND 9,400,000,000; Deposit Contract No. 030088241238/EA122029 dated 22/03/2023 with a value of VND 3,600,000,000; Deposit Contract No. 030080836984/EA105141 dated 28/12/2021 with a value of VND 1,000,000,000; and Deposit Contract No. 030084176091/EA115929 dated 01/08/2022 with a value of VND 1,000,000,000, as disclosed in Note V.2.

(3): Short-term borrowing from Mr. Vũ Xuân Thủy in the amount of VND 70,875,000,000 for additional funding to construct the Hapaco Paper Mill Project at Tien Nong Residential Group, Hong An Ward, Hai Phong City. The borrowing is unsecured. As at 30/06/2026, outstanding principal was VND 50,875,000,000.

17.2 Long-term borrowings and finance lease liabilities

	Opening balance	Increase during the period	Decrease during the period	Closing balance
Long-term borrowings from third parties	-	*26.091.418.902*	-	*26.091.418.902*
Bac A Commercial Joint Stock Bank - Hai Phong Branch (4)	-	26.091.418.902	-	26.091.418.902
Long-term borrowings from related parties	-	-	-	
Total	-	**26.091.418.902**	-	**26.091.418.902**

(4): Borrowing from Bac A Commercial Joint Stock Bank - Hai Phong Branch under credit limit agreement No. 0000520698/2026HDTD-BAC A BANK160 dated 24/01/2026 with a credit limit of VND 240,000,000,000 to invest in Phase 2 (Tissue mill component) of the Hapaco Paper Mill Construction Investment Project at Tien Nong Residential Group, Hong An Ward, Hai Phong City. The interest rate is specified in each debt acknowledgement. The borrowing is secured under the following mortgage agreements:
- Property Rights Mortgage Agreement No. 0000520698.1/2026/HDTC/BAC A BANK-HP dated 24/01/2026. The mortgaged assets comprise all property rights, assets and other benefits arising from the Hapaco Paper Mill Construction Investment Project in Hong An Ward, Hai Phong City, including exploitation rights, beneficial rights and other rights arising from factories, construction works and assets attached to land belonging to the Project.
- Mortgage Agreement for Assets to Be Formed in the Future No. 0000520698/2026/HDTC/BAC A BANK-HP dated 24/01/2026. The mortgaged assets comprise machinery and equipment to be formed in the future from the Hapaco Paper Mill Construction Investment Project in Hong An Ward, Hai Phong City, together with attached assets, accessories, yields, rights and benefits arising from the mortgaged assets and any money or assets received as compensation, indemnity, replacement or reimbursement relating to the mortgaged assets.
- Pledge Agreement for Valuable Papers No. 0000520698.3/2026/HDTC/BAC A BANK-HP dated 24/01/2026 with Mr. Vũ Xuân Thủy. The pledged assets comprise 2,000,000 shares of Hapaco Group Joint Stock Company, stock code HAP, listed on the Ho Chi Minh City Stock Exchange (HOSE), owned by Mr. Vũ Xuân Thủy. The pledged assets include principal, interest/returns (in cash or shares), bonus shares, additional shares purchased, compensation for damages, and other money, assets, property rights, income and benefits arising from the pledged assets.
- Asset Mortgage Agreement No. 0000520698.4/2026/HDTC/BAC A BANK-HP dated 24/01/2026. The mortgaged assets comprise factories, construction works and assets attached to land belonging to the Hapaco Paper Mill Construction Investment Project in Hong An Ward, Hai Phong City, including assets already formed and to be formed in the future in accordance with the project documentation.

17.3 Borrowings and finance lease liabilities from related parties

	Opening balance	Increase during the period	Decrease during the period	Closing balance
Borrowings	-	*70.875.000.000*	*20.000.000.000*	*50.875.000.000*
Vũ Xuân Thủy	-	70.875.000.000	20.000.000.000	50.875.000.000
Total	-	**70.875.000.000**	**20.000.000.000**	**50.875.000.000**

18. Owners' equity

18.1 Movements in owners' equity

	Owners' contributed capital	Share premium	Treasury shares	Development investment fund	Undistributed profits	Non-controlling interests	Total
Balance at beginning of prior year	**1.110.977.720.000**	**29.926.940.219**	**(4.464.450.000)**	**23.928.249.828**	**139.999.043.428**	**147.065.820.668**	**1.447.433.324.143**
Increase in capital during the year	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	(105.812.784.485)	(3.963.443.618)	(109.776.228.104)
Dividends paid	-	-	-	-	-	-	-
Increase/decrease due to disposal of company subsidiary	-	-	-	-	-	(141.443.904.035)	(141.443.904.035)
Fund distribution	-	-	-	-	(1.038.636.756)	-	(1.038.636.756)
Other decreases	-	-	-	-	-	-	-
Balance at end of prior year	**1.110.977.720.000**	**29.926.940.219**	**(4.464.450.000)**	**23.928.249.828**	**33.147.622.187**	**1.658.473.015**	**1.195.174.555.248**
Balance at beginning of current year	**1.110.977.720.000**	**29.926.940.219**	**(4.464.450.000)**	**23.928.249.828**	**33.147.622.187**	**1.658.473.015**	**1.195.174.555.248**
Increase in capital during the period	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	23.219.527.519	(311.781.132)	22.907.746.387
Dividends distributed	-	-	-	-	-	-	-
Increase/decrease due to disposal of subsidiary	-	-	-	-	-	-	-
Fund distribution	-	-	-	-	(1.652.018.143)	-	(1.652.018.143)
Other decreases	-	-	-	-	-	-	-
Balance at end of current period	**1.110.977.720.000**	**29.926.940.219**	**(4.464.450.000)**	**23.928.249.828**	**54.715.131.562**	**1.346.691.883**	**1.216.430.283.492**

18.2 Details of owners' contributed capital

	Closing balance	Opening balance
Mr. Vũ Dương Hiền	248.337.440.000	248.337.440.000
Canh Dong Xanh Agency Joint Stock Company	55.550.000.000	-
Other shareholders	807.090.280.000	862.640.280.000
Total	**1.110.977.720.000**	**1.110.977.720.000**

18.3 Capital transactions with owners and dividend/profit distributions

	Current period	Prior period
- Owners' contributed capital		
+ Opening contributed capital	1.110.977.720.000	1.110.977.720.000
+ Increase in contributed capital during the period	-	-
+ Decrease in contributed capital during the period	-	-
+ Closing contributed capital	**1.110.977.720.000**	**1.110.977.720.000**
- Dividends and profits distributed	-	-

18.4 Shares

	Closing balance	Opening balance
- Number of shares registered for issuance	111.097.772	111.097.772
- Number of shares sold to the public	111.097.772	111.097.772
+ Ordinary shares	*111.097.772*	*111.097.772*
+ Preference shares (classified as equity)	-	-
- Number of shares repurchased (treasury shares, own shares repurchased)	155.470	155.470
+ Ordinary shares	*155.470*	*155.470*
+ Preference shares (classified as equity)	-	-
- Number of shares outstanding	110.942.302	110.942.302
+ Ordinary shares	*110.942.302*	*110.942.302*
+ Preference shares (classified as equity)	-	-

Par value of outstanding shares: 10.000 VND

18.5 Foreign currencies

Details of the quantity of each foreign currency held by the Company in original currency are as follows:

Description	Closing balance	Opening balance
USD	105.185,00	138.381,24

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM CONSOLIDATED INCOME STATEMENT

Unit: VND

1. Revenue from sales of goods and rendering of services

	Current period	Prior period
- Revenue from sales of products and goods	224.794.371.702	208.743.715.888
- Revenue from rendering of services	1.123.957.270	76.383.929.572
- Other revenue	224.094.960	183.029.040
Total	**226.142.423.932**	**285.310.674.500**
Of which:		
Revenue from third parties	204.390.584.332	268.881.459.100
Revenue from related parties	21.751.839.600	16.429.215.400

2. Revenue deductions

	Current period	Prior period
Trade discounts	-	200.000
Revenue from sales returns	600.000	-
Total	**600.000**	**200.000**

3. Cost of goods sold

	Current period	Prior period
Cost of products and goods sold	178.748.679.719	181.608.062.454
Cost of services rendered	247.904.910	60.395.327.613
Provision for inventory impairment and impairment of biological assets	(222.887)	-
Reductions in cost of goods sold	234.043.607	-
Total	**179.230.405.349**	**242.003.390.067**

4. Finance income

	Current period	Prior period
Interest income from deposits and loans	13.956.957.082	1.300.297.002
Gain on sale and disposal of financial investments	587.962.500	-
Dividends and profits distributed in cash or non-monetary assets	54.000.000	-
Realized foreign exchange gains	486.087.291	891.385.810
Unrealized foreign exchange gains	41.727.809	50.936.932
Total	**15.126.734.682**	**2.242.619.744**

5. Finance costs

	Current period	Prior period
Borrowing costs	459.319.729	2.157.646.010
Loss on sale and disposal of financial investments	473.203.806	-
Realized foreign exchange losses	173.337.555	131.274.515
Unrealized foreign exchange losses	6.021.109	485.767.458
Other finance costs	10.815.012	188.637
Reductions in finance costs (reversal of provisions)	(77.840.806)	-
Total	**1.044.856.405**	**2.774.876.620**

6. Selling expenses

	Current period	Prior period
Staff costs	102.219.895	-
Materials and packaging costs	-	22.205.000
Tools and supplies costs	-	812.507
Depreciation of fixed assets	155.461.264	81.169.272
Outsourced service costs	7.540.073.320	6.285.326.187
Other cash expenses	130.487.720	1.126.519.199
Total	**7.928.242.199**	**7.516.032.165**

7. General and administrative expenses

	Current period	Prior period
Administrative staff costs	8.631.032.921	13.862.234.998
Administrative material costs	25.493.772	237.813.315
Office supplies costs	15.096.532	17.781.028
Depreciation of fixed assets	545.724.023	15.546.151.774
Taxes, fees and charges	30.925.425	868.093.424
Provision expenses	-	894.759.629
Outsourced service costs	7.737.210.772	7.670.533.955
Other cash expenses	1.218.709.611	8.947.065.810
Total	**18.204.193.056**	**48.044.433.933**

Reductions in general and administrative expenses		
Reversal of restructuring provision and other provisions	-	-

8. Other income

	Current period	Prior period
Disposal and sale of fixed assets	17.212.500	-
Support received for fixed assets on land due to land recovery	1.187.239.176	-
Other items	6.417.662	74.665.540
Total	**1.210.869.338**	**74.665.540**

9. Other expenses

	Current period	Prior period
Penalties	19.986.397	73.681.944
Other expenses	55.586.280	225.482.639
Total	**75.572.677**	**299.164.583**

10. Production and business costs by element

	Current period	Prior period
Raw materials and materials costs	124.549.244.552	155.382.927.363
Labor costs	36.404.784.179	67.121.681.669
Depreciation expense of fixed assets	3.666.256.791	29.574.113.186
Provision expenses	(222.887)	894.759.629
Outsourced service costs	34.209.121.959	37.896.399.124
Other cash expenses	6.533.656.010	17.210.132.585
Total	**205.362.840.604**	**308.080.013.556**

11. Corporate income tax expense

	Current period	Prior period
Corporate income tax expense on taxable income for the current period	10.575.206.836	2.370.362.113
Adjustment of corporate income tax expense of prior years to current income tax expense in the current period	-	-
Total	**10.575.206.836**	**2.370.362.113**

12. Basic earnings per share

This item reflects basic earnings per share and does not take into account instruments that may be issued in the future and could dilute share value.

The Company uses the following information to calculate basic earnings per share:

	Current period	Prior period
Accounting profit after corporate income tax	22.907.746.387	(14.329.002.412)
Profit attributable to holders of ordinary shares of the Company	23.219.527.519	(13.445.442.455)
Appropriation to the bonus and welfare fund during the period (*)	-	826.009.072
Weighted-average ordinary shares outstanding during the period (**)	110.942.302	110.942.302
Basic earnings per share	**209**	**(129)**

(*) Basic earnings per share for the prior year was restated due to the effect of appropriation to the bonus and welfare fund from 2025 after-tax profit. Accordingly, basic earnings per share previously recognized in the prior year was (121), restated to (129). In 2026, the Company has not yet planned an appropriation to the bonus fund; therefore, basic earnings per share for the current period has not excluded the bonus and welfare fund.

(**) Weighted-average ordinary shares outstanding during the year are determined as follows:

	Current period	Prior period
Weighted-average ordinary shares outstanding at beginning of period	110.942.302	110.942.302
Add: Weighted-average additional shares issued and outstanding during the period	-	-
Less: Weighted-average treasury shares repurchased during the period	-	-
Weighted-average ordinary shares outstanding during the period	110.942.302	110.942.302

VII. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

1. Loan principal actually repaid during the period

	Current period	Prior period
Loan repayments by offsetting receivables and payables	20.000.000.000	-
Total	**20.000.000.000**	**-**

VIII OTHER INFORMATION

1. Events after the end of the accounting period

The Board of General Directors confirms that, in its assessment, in all material respects, no unusual events occurred after the accounting closing date that affect the interim consolidated financial position or operations of the Company and require adjustment or disclosure in the interim consolidated financial statements for the accounting period from 01/01/2026 to 30/06/2026.

2. Related-party information

Parties are considered related when one party has the ability to control the other party or exercise significant influence over the other party in financial and business decisions. Related parties include enterprises, including parent companies and subsidiaries, and individuals who directly or indirectly through one or more intermediaries control the Company, are controlled by the Company, or are under common control with the Company. Associates, individuals who directly or indirectly hold voting rights in the Company and exercise significant influence over the Company, key management personnel such as directors and officers of the Company, close family members of such individuals or related parties, and companies associated with such individuals are also considered related parties.

2.1 *List of related parties*

Related parties	Relationship
Green International Hospital Joint Stock Company	Associate (*changed from subsidiary to associate from 01/09/2025)*
Green - Hai Duong International General Hospital Joint Stock Company	Mr. Vũ Dương Hiền is Chairman of the Board of Directors
Hafinco Investment Joint Stock Company	Mr. Vũ Dương Hiền is Chairman of the Board of Directors
Tien Sa Oriental Medicine Joint Stock Company	Mr. Vũ Dương Hiền is Chairman of the Board of Directors
Vida Hai Phong Company Limited	Mr. Vũ Dương Hiền is Chairman of the Members' Council of the Company
Hapaco Hanoi Trading and Import-Export Company Limited	Mr. Vũ Dương Hiền is Director of the Company
Hai Duong Paper Tube Packaging Joint Stock Company	Mr. Vũ Xuân Anh, the Company's legal representative, is the son of Mr. Vũ Xuân Thủy
Hapaco Labor Export and Tourism Services Company Limited	Mr. Vũ Dương Hiền is Director of the Company
Hapaco Textile Joint Stock Company	Mr. Nguyễn Đức Hậu is the legal representative of the Company
Mr. Vũ Dương Hiền	Chairman of the Board of Directors
Mr. Vũ Xuân Thủy	Vice Chairman of the Board of Directors cum Deputy General Director
Mr. Vũ Xuân Thịnh	Member of the Board of Directors cum Deputy General Director
Mr. Vũ Xuân Cường	Member of the Board of Directors cum Deputy General Director
Mr. Trần Quang Tiến	Member of the Board of Directors (*Appointed on 15/04/2026*)
Ms. Lê Thị Mai Anh	Independent Member of the Board of Directors
Mr. Phạm Xuân Sơn	Independent Member of the Board of Directors (*Appointed on 15/04/2026*)
Mr. Nguyễn Đức Hậu	Member of the Board of Directors (*Dismissed on 15/04/2026*) cum Deputy General Director
Mr. Đoàn Đức Luyện	Independent Member of the Board of Directors (*Dismissed on 15/04/2026*)
Mr. Phạm Công Ngữ	Member of the Board of Directors (*Dismissed on 31/03/2025*)
Mr. Phạm Đức Phiên	Chief Accountant
Ms. Cao Thị Thúy Lan	Chief Accountant (*Dismissed on 16/03/2025*)
Ms. Khoa Thị Thanh Huyền	Head of the Supervisory Board
Ms. Nguyễn Thị Mỹ Trang	Member of the Supervisory Board
Ms. Nguyễn Thị Thanh Thảo	Member of the Supervisory Board

2.2 *Transactions with related parties*

a) Income of key management personnel

Related party name	Income items	Transaction value Current period	 Prior period
Board of Directors and Board of General Directors		**847.700.000**	**1.134.796.769**
Mr. Vũ Dương Hiền	Salaries, bonuses and allowances	220.488.000	276.485.000
Mr. Vũ Xuân Thủy	Salaries, bonuses and allowances	189.825.000	252.116.000
Mr. Vũ Xuân Thịnh	Salaries, bonuses and allowances	154.458.000	201.692.000
Mr. Vũ Xuân Cường	Salaries, bonuses and allowances	169.529.000	226.347.000
Ms. Lê Thị Mai Anh	Allowances	37.800.000	21.000.000
Mr. Nguyễn Đức Hậu	Allowances	37.800.000	42.000.000
Mr. Phạm Công Ngữ	Allowances	-	73.156.769
Mr. Đoàn Đức Luyện	Allowances	37.800.000	42.000.000

Related party name	Income items	Transaction value	
		Current period	Prior period
Supervisory Board		**291.517.000**	**349.380.000**
Ms. Khoa Thị Thanh Huyền	Salaries, bonuses and allowances	135.471.000	158.315.000
Ms. Nguyễn Thị Mỹ Trang	Salaries, bonuses and allowances	126.346.000	153.565.000
Ms. Nguyễn Thị Thanh Thảo	Allowances	29.700.000	16.500.000
Mr. Phạm Đức Phiên	Allowances	-	21.000.000
Chief Accountant		**131.602.000**	**127.677.000**
Ms. Cao Thị Thúy Lan	Salaries and bonuses	-	53.484.000
Mr. Phạm Đức Phiên	Salaries and bonuses	131.602.000	74.193.000

b) Other transactions

Related party name	Type of transaction	Transaction value	
		Current period	Prior period
Mr. Vũ Dương Hiền - Chairman Board of Directors	Receipt of interest on authorized savings deposit	303.413.174	129.928.767
	Collection of other receivables	2.000.000.000	-
Mr. Vũ Xuân Thủy - Vice Chairman of the Board of Directors	Loan to the Company	70.875.000.000	-
	Payment by the Company	20.000.000.000	-
Green International Hospital Joint Stock Company	Receipt of loan principal repayment	7.236.806.070	-
	Transfer of payments made on behalf of another party	13.314.855.166	-
	Recovery of payments made on behalf of another party	4.363.193.930	-
	Sales revenue	54.000.000	-
	Collection of proceeds from sale of goods	46.656.000	-
Vida Hai Phong Company Limited	Sales revenue	4.539.976.300	2.870.362.400
	Collection of proceeds from sale of goods	4.215.750.900	3.710.597.796
	Receivables for payments made on behalf of another party	-	894.759.629
Hapaco Labor Export and Tourism Services Company Limited	Transfer of payments made on behalf of another party	-	400.000.000
	Collection of amounts paid on behalf of another party	-	500.000.000
Hai Duong Paper Tube Packaging Joint Stock Company	Sales revenue	17.157.863.300	13.558.853.000
	Cash proceeds from sales	9.017.031.509	14.736.182.297
	Offsetting receivables and payables	21.258.524.000	-
Green - Hai Duong International General Hospital Joint Stock Company	Loan by the Company	-	54.000.000.000

2.3 ***Related-party balances***

Held-to-maturity investments (detailed disclosure for item V.2.2)

	Closing balance	Opening balance
Short-term	**25.000.000.000**	**32.236.806.070**
Hapaco HN Trading and Import-Export Company Limited	25.000.000.000	25.000.000.000
Green International Hospital Joint Stock Company	-	7.236.806.070
Long-term	-	-
Total	**25.000.000.000**	**32.236.806.070**

Short-term trade receivables (detailed disclosure for item V.3)

	Closing balance	Opening balance
Vida Hai Phong Company Limited	2.156.306.880	1.454.507.172
Green International Hospital Joint Stock Company	44.101.800	32.437.800
Hapaco Textile Joint Stock Company	12.257.402.677	12.257.402.677
Hai Duong Paper Tube Packaging Joint Stock Company	11.961.414.206	23.706.477.351
Total	**26.419.225.563**	**37.450.825.000**

Other short-term receivables (detailed disclosure for item V.5)

	Closing balance	Opening balance
Vida Hai Phong Company Limited	12.754.873.668	12.754.873.668
Green International Hospital Joint Stock Company	15.296.436.542	6.344.775.306
Hapaco Hanoi Trading and Import-Export Company Limited	663.017.782	663.017.782
Authorized savings deposit - Mr. Vũ Dương Hiền	9.688.759.378	9.394.219.492
Other receivables from management	57.474.378.802	59.474.378.802
Hapaco Textile Joint Stock Company	49.141.080.282	49.141.080.282
Hapaco Labor Export and Tourism Services Company Limited	42.653.600	42.653.600
Total	**145.061.200.054**	**137.814.998.932**

Other short-term payables (detailed disclosure for item V.16)

	Closing balance	Opening balance
Mr. Vũ Dương Hiền	6.294.000	6.294.000
Mr. Vũ Xuân Thủy	5.303.000	5.303.000
Mr. Vũ Xuân Thịnh	5.328.000	5.328.000
Total	**16.925.000**	**16.925.000**

Short-term borrowings and finance lease liabilities (detailed disclosure for item V.17)

	Closing balance	Opening balance
Mr. Vũ Xuân Thủy	50.875.000.000	-
Total	**50.875.000.000**	**-**

2.4 *Prices of related-party transactions*

Purchases of goods and services from related parties are made at market prices.

3. Segment reporting

The Company selects business and geographical segments as its primary reporting segments because the Company's risks and rates of return are primarily affected by differences in the products and services it provides. The Company's business activities are organized and managed according to the nature of the products and services provided, with each segment representing a strategic business unit providing products.

Information on revenue, profit and certain assets and liabilities of the Company's business segments by line of business as at 30 June 2026 and 30 June 2025 and for the accounting periods then ended is as follows:

Segment information on the Company's business activities is as follows:

Business segments

For management purposes, the Company's organizational structure is divided into three lines of business: hospital services, paper production, and other services and financial investment. The Company prepares segment reports for these three business segments as follows:

For the accounting period from 01/01/2026 to 30/06/2026:

Net revenue	Hospital services segment	Paper production segment	Other services and financial investment segment	Inter-segment eliminations and consolidation adjustments	Total
External sales revenue	-	224.793.771.702	1.348.052.230	-	226.141.823.932
Inter-segment sales revenue	-	25.813.693.500	-	(25.813.693.500)	-
Total net revenue	-	**250.607.465.202**	**1.348.052.230**	**(25.813.693.500)**	**226.141.823.932**
Operating expenses					
Cost of goods sold	-	204.562.150.332	481.948.517	(25.813.693.500)	179.230.405.349
Selling expenses	-	7.928.242.199	-	-	7.928.242.199
General and administrative expenses	-	8.919.270.480	9.284.922.576	-	18.204.193.056
Total operating expenses	-	**221.409.663.011**	**9.766.871.093**	**(25.813.693.500)**	**205.362.840.604**
Operating results	-	**29.197.802.191**	**(8.418.818.863)**	-	**20.778.983.328**
Finance income	-	982.266.644	19.026.286.747	(4.881.818.709)	15.126.734.682
Finance costs	-	734.827.066	(14.902.405.645)	15.212.434.984	1.044.856.405
Share of profit/loss in joint ventures and associates	-	-	-	(2.513.205.043)	(2.513.205.043)
Other income	-	1.210.869.338	-	-	1.210.869.338
Other expenses	-	72.572.677	3.000.000	-	75.572.677
Profit/(loss) before tax	-	**30.583.538.431**	**25.506.873.528**	**(22.607.458.736)**	**33.482.953.223**

For the accounting period from 01/01/2025 to 30/06/2025:

Net revenue	Hospital services segment	Paper production segment	Other services and financial investment segment	Inter-segment eliminations and consolidation adjustments	Total
External sales revenue	75.398.957.445	209.911.517.055	-	-	285.310.474.500
Inter-segment sales revenue	-	17.198.609.850	-	(17.198.609.850)	-
Total net revenue	**75.398.957.445**	**227.110.126.905**	-	**(17.198.609.850)**	**285.310.474.500**
Operating expenses					
Cost of goods sold	55.035.860.324	198.908.653.166	-	(11.941.123.423)	242.003.390.067
Selling expenses	1.031.156.839	6.484.875.326	-	-	7.516.032.165
General and administrative expenses	14.954.439.232	9.240.227.494	9.074.879.716	14.774.887.491	48.044.433.933
Total operating expenses	**71.021.456.395**	**214.633.755.986**	**9.074.879.716**	**2.833.764.068**	**297.563.856.165**
Operating results	**4.377.501.050**	**12.476.370.919**	**(9.074.879.716)**	**(20.032.373.918)**	**(12.253.381.665)**
Finance income	29.692.104	1.409.225.959	10.860.923.599	(10.057.221.918)	2.242.619.744
Finance costs	1.688.832.062	1.143.077.839	(4.977.092.802)	4.920.059.521	2.774.876.620
Share of profit/loss in joint ventures and associates	-	-	-	-	-
Other income	37.543.537	37.122.003	-	-	74.665.540
Other expenses	103.739.498	195.425.085	-	-	299.164.583
Profit/(loss) before tax	**2.652.165.131**	**12.584.215.957**	**6.763.136.685**	**(35.009.655.357)**	**(13.010.137.584)**

As at 30 June 2026:

	Hospital services segment	Paper production segment	Other services and financial investment segment	Inter-segment eliminations and consolidation adjustments	Total
Assets					
Current assets	-	270.060.361.450	566.069.253.064	(36.782.743.619)	799.346.870.895
Tangible fixed assets	-	25.578.630.857	-	-	25.578.630.857
Intangible fixed assets	-	355.304.717	-	-	355.304.717
Unallocated assets	-	-	-	-	527.229.773.066
Total assets	**-**	**295.994.297.024**	**566.069.253.064**	**(36.782.743.619)**	**1.352.510.579.535**
Liabilities					
Trade payables	-	36.987.583.028	1.888.258.688	(20.245.662.593)	18.630.179.123
Other payables	-	13.778.655.729	7.988.531.155	(13.268.659.107)	8.498.527.777
Accrued expenses	-	966.546.327	75.000.000	(28.421.918)	1.013.124.409
Advances from customers	-	21.350.400	-	-	21.350.400
Unallocated liabilities	-	-	-	-	107.917.114.334
Total liabilities	**-**	**51.754.135.484**	**9.951.789.843**	**(33.542.743.618)**	**136.080.296.043**

As at 30 June 2025:

	Hospital services segment	Paper production segment	Other services and financial investment segment	Inter-segment eliminations and consolidation adjustments	Total
Assets					
Current assets	403.802.719.369	197.965.413.518	159.598.108.497	(118.627.458.179)	642.738.783.205
Tangible fixed assets	184.707.910.535	24.222.152.876	-	154.314.544.446	363.244.607.857
Intangible fixed assets	896.000.000	710.609.465	-	-	1.606.609.465
Finance lease fixed assets	4.386.666.667	-	-	-	4.386.666.667
Goodwill	-	-	-	270.872.937.327	270.872.937.327
Unallocated assets	-	-	-		361.047.236.756
Total assets	**593.793.296.571**	**222.898.175.859**	**159.598.108.497**	**306.560.023.594**	**1.643.896.841.277**
Liabilities					
Trade payables	5.718.524.982	29.195.573.308	1.888.258.688	(19.503.059.129)	17.299.297.849
Other payables	82.904.423.881	11.481.800.868	7.217.826.052	(92.935.397.284)	8.668.653.517
Accrued expenses	227.695.422	777.253.564	75.000.000	(52.195.696)	1.027.753.290
Advances from customers	1.467.546.451	13.214.176	-	-	1.480.760.627
Unallocated liabilities	-	-	-	-	183.334.691.024
Total liabilities	**90.318.190.736**	**41.467.841.916**	**9.181.084.740**	**(112.490.652.109)**	**211.811.156.307**

Geographical segments

For management purposes, the Company's organizational structure is divided into two geographical areas: export and domestic sales. The Company prepares segment reports for these two geographical segments as follows:

For the accounting period ended 30 June 2026:

	Export	Domestic sales	Inter-segment eliminations and consolidation adjustments	Total
Net revenue from sales of goods and rendering of services				
External sales revenue	105.668.637.750	120.473.186.182	-	226.141.823.932
Inter-segment sales revenue	-	25.813.693.500	(25.813.693.500)	-
Total net revenue	**105.668.637.750**	**146.286.879.682**	**(25.813.693.500)**	**226.141.823.932**
Operating expenses				
Cost of goods sold	89.569.260.746	115.474.838.103	(25.813.693.500)	179.230.405.349
Selling expenses	4.322.252.675	3.605.989.524	-	7.928.242.199
General and administrative expenses	4.472.636.879	13.731.556.177	-	18.204.193.056
Total operating expenses	**98.364.150.300**	**132.812.383.804**	**(25.813.693.500)**	**205.362.840.604**
Operating results	**7.304.487.450**	**13.474.495.878**	-	**20.778.983.328**
Finance income	925.912.513	19.082.640.877	(4.881.818.709)	15.126.734.682
Finance costs	607.999.879	(14.775.578.458)	15.212.434.984	1.044.856.405
Share of profit or loss in joint ventures and associates	-	-	(2.513.205.043)	(2.513.205.043)
Other income	-	1.210.869.338	-	1.210.869.338
Other expenses	-	75.572.677	-	75.572.677
Profit/(loss) before tax	**7.622.400.084**	**48.468.011.874**	**(22.607.458.736)**	**33.482.953.223**

For the accounting period ended 30 June 2025:

	Export	Domestic sales	Inter-segment eliminations and consolidation adjustments	Total
Net revenue from sales of goods and rendering of services				
External sales revenue	83.882.896.400	201.427.578.100	-	285.310.474.500
Inter-segment sales revenue	-	17.198.609.850	(17.198.609.850)	-
Total net revenue	**83.882.896.400**	**218.626.187.950**	**(17.198.609.850)**	**285.310.474.500**
Operating expenses				
Cost of goods sold	73.109.758.603	180.834.754.887	(11.941.123.423)	242.003.390.067
Selling expenses	2.815.051.459	4.700.980.706		7.516.032.165
General and administrative expenses	5.031.498.508	28.238.047.934	14.774.887.491	48.044.433.933
Total operating expenses	**80.956.308.570**	**213.773.783.527**	**2.833.764.068**	**297.563.856.165**
Operating results	**2.926.587.830**	**4.852.404.423**	**(20.032.373.918)**	**(12.253.381.665)**
Finance income	1.291.328.681	11.008.512.981	(10.057.221.918)	2.242.619.744
Finance costs	998.847.680	(3.144.030.581)	4.920.059.521	2.774.876.620
Other income	-	74.665.540	-	74.665.540
Other expenses	-	299.164.583	-	299.164.583
Profit/(loss) before tax	**3.219.068.831**	**18.780.448.942**	**(35.009.655.357)**	**(13.010.137.584)**

As at 30 June 2026:

	Export	Domestic sales	Inter-segment eliminations and consolidation adjustments	Total
Assets				
Current assets	73.411.522.117	762.718.092.397	(36.782.743.619)	799.346.870.895
Tangible fixed assets	7.531.835.514	18.046.795.343	-	25.578.630.857
Intangible fixed assets	-	355.304.717	-	355.304.717
Finance lease fixed assets	-	-	-	-
Goodwill	-	-	-	-
Unallocated assets	-	-	-	527.229.773.066
Total assets	**80.943.357.631**	**781.120.192.457**	**(36.782.743.619)**	**1.352.510.579.535**
Liabilities				
Trade payables	22.466.046.020	16.409.795.696	(20.245.662.593)	18.630.179.123
Other payables	5.636.344.043	16.130.842.841	(13.268.659.107)	8.498.527.777
Accrued expenses	471.236.287	570.310.040	(28.421.918)	1.013.124.409
Advances from customers	2.010.667	19.339.733	-	21.350.400
Unallocated liabilities				107.917.114.334
Total liabilities	**28.575.637.017**	**33.130.288.310**	**(33.542.743.618)**	**136.080.296.043**

As at 30 June 2025:

	Export	Domestic sales	Inter-segment eliminations and consolidation adjustments	Total
Assets				
Current assets	51.268.703.699	710.097.537.684	(118.627.458.179)	642.738.783.205
Tangible fixed assets	4.917.034.735	204.013.028.676	154.314.544.446	363.244.607.857
Intangible fixed assets	-	1.606.609.465	-	1.606.609.465
Finance lease fixed assets	-	4.386.666.667	-	4.386.666.667
Goodwill	-	-	270.872.937.327	270.872.937.327
Unallocated assets	-	-	-	361.047.236.756
Total assets	**56.185.738.434**	**920.103.842.492**	**306.560.023.594**	**1.643.896.841.277**
Liabilities				
Trade payables	19.717.371.046	17.084.985.933	(19.503.059.129)	17.299.297.849
Other payables	3.438.485.435	98.165.565.366	(92.935.397.284)	8.668.653.517
Accrued expenses	542.939.236	537.009.750	(52.195.696)	1.027.753.290
Advances from customers	-	1.480.760.627	-	1.480.760.627
Unallocated liabilities	-	-	-	183.334.691.024
Total liabilities	**23.698.795.717**	**117.268.321.676**	**(112.490.652.109)**	**211.811.156.307**

3. Comparative information/changes in accounting policies

Comparative information is presented based on the audited consolidated financial statements for the financial year ended 31/12/2025 and the reviewed interim consolidated financial statements for the financial period from 01/01/2025 to 30/06/2025 by BDO Auditing Company Limited. However, certain items were restated due to application of the transitional provisions in Article 30 of Circular No. 99/2025/TT-BTC dated 27/10/2025, as detailed below:

	Code	Note	Prior-year financial statement figures	Adjustments	Figures after adjustment
Balance Sheet/Statement of Financial Position					
Short-term financial investments	**120**		**473.606.000.000**	**8.507.936.934**	**482.113.936.934**
Short-term held-to-maturity investments	123		464.900.000.000	33.507.936.934	498.407.936.934
Provision for impairment of short-term held-to-maturity investments	124		-	(25.000.000.000)	(25.000.000.000)
Short-term receivables	**130**		**168.582.519.140**	**(8.507.936.934)**	**160.074.582.206**
Loan receivables			32.236.806.070	(32.236.806.070)	-
Other short-term receivables	135		198.819.555.593	(1.271.130.864)	197.548.424.729
Provision for doubtful short-term receivables	136		(170.027.868.126)	25.000.000.000	(145.027.868.126)

Approved on 25 August 2026

Preparer	Chief Accoutant	Deputy General Director
Phạm Đức Phiên	Phạm Đức Phiên	Vũ Xuân Thủy

HAPACO GROUP