HAPACO GROUP JSC	**SOCIALIST REPUBLIC OF VIETNAM**
No: 27/2026/CV-CBTT-HAP	**Independence - Freedom - Happiness**

Hai Phong, August 27, 2026

INFORMATION DISCLOSURE ON THE WEB PORTAL OF THE STATE SECURITIES COMMISSION AND THE HO CHI MINH CITY STOCK EXCHANGE. HCM

To: **- State Securities Commission**
- Ho Chi Minh City Stock Exchange

Company:	HAPACO GROUP JOINT STOCK COMPANY
Stock code:	HAP
Head Office Address:	No. 44 Ton Duc Thang Street, An Hai Ward, Hai Phong City.
Telephone:	(84 225) 3556 002
Fax:	(84 225) 3556 008
Information disclosure:	Pham Cong Ngu – Persons authorized to disclose information

Contents of information announcement:

Pursuant to the regulations on information disclosure, HAPACO Group Joint Stock Company would like to disclose information on the semi-annual audited separate and consolidated financial statements for 2026.

This information will be published on the website of HAPACO Group Joint Stock Company: www.hapaco.vn Shareholder Relations section on 27/8/2026.

We commit that the information published above is true and fully responsible before the law for the content of the information disclosed.

Persons authorized to disclose information

CÔNG TY CỔ PHẦN TẬP ĐOÀN HAPACO
HAPACO GROUP
MSDN: 0200371361

Pham Cong Ngu

HAPACO GROUP JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM
	Independence - Freedom - Happiness

No:20/2026/CV-HAP

"Re: Explanation of separate semi-annual financial statements 2026 after audit review"

Hai Phong, August 26, 2026

Respectfully to: - State Security Commission of Vietnam
- Ho Chi Minh Stock Exchange

Pursuant to the Circular No. 96/2020/TT-BTC on November 16, 2020 of the Ministry of Finance guiding on the disclosure of information on the stock market, Hapaco Group Joint Stock Company would like to explain the following content:

1. Explaining that the profit after corporate income tax at the income statement of the disclosing period changes by 10% or more compared to the income statement of the same period last year.

Details of difference in Profit after corporate income tax in Quarter 2, 2026 compared to Quarter 2, 2025: (Unit: VND)

Content	Quarter 2, 2026	Quarter 2, 2025	Difference	Rate of change
Profit after corporate income tax	20.718.821.165	6.763.136.685	13.955.684.480	206%

Cause: The main activity of Hapaco Group Joint Stock Company (Parent Company) is the financial investment activity.

Because the subsidiaries' business operations were more efficient in Q2 2026, the parent company reversed its investment provision in the subsidiaries. This resulted in higher profits in Q2 2026 compared to Q1 2025.

Above are explanations of Hapaco Group Joint Stock Company on the profit after corporate income tax of Hapaco Group.

Sincerely./.

HAPACO GROUP JOINT STOCK COMPANY
DEPUTY GENERAL DIRECTOR - IN CHARGE

HAPACO GROUP

VU XUAN THUY

Recipient:
- As above;
- Save in Archive, Finance and Accounting

HAPACO GROUP JOINT STOCK COMPANY

Reviewed interim separate financial statements for the accounting period from 01/01/2026 to 30/06/2026

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GENERAL INFORMATION ABOUT THE COMPANY

Hapaco Group Joint Stock Company was equitized from a State-owned enterprise by transferring the entire value of the existing State-owned capital in Hai Phong Paper Company and the State-owned shares held by Hai Phong Paper Company in Hai Au Joint Stock Company to Hapaco Joint Stock Company pursuant to Decision No. 1912/QD/UB dated 28 October 1999 of the People's Committee of Hai Phong City. Hapaco Group Joint Stock Company was renamed from Hapaco Joint Stock Company under Enterprise Registration Certificate No. 0200371361 issued for the 11th time by the Department of Planning and Investment of Hai Phong City on 21 November 2009. During its operation, the Company was issued the 16th amended Enterprise Registration Certificate dated 02 July 2026 by the Department of Planning and Investment of Hai Phong City, now renamed the Department of Finance of Hai Phong City.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange under the stock code HAP.

BOARD OF DIRECTORS

The members of the Board of Directors who managed the Company's operations during the accounting period and up to the date of this report comprise:

- Mr. Vu Duong Hien	Chairman	
- Mr. Vu Xuan Thuy	Vice Chairman	
- Mr. Vu Xuan Thinh	Member	
- Mr. Vu Xuan Cuong	Member	
- Mr. Tran Quang Tien	Member	
- Ms. Le Thi Mai Anh	Independent Member	*Appointed on 15/04/2026*
- Mr. Pham Xuan Son	Independent Member	*Appointed on 15/04/2026*
- Mr. Nguyen Duc Hau	Member	*Dismissed on 15/04/2026*
- Mr. Doan Duc Luyen	Independent Member	*Dismissed on 15/04/2026*

BOARD OF GENERAL DIRECTORS

The members of the Board of General Directors who managed the Company's operations during the accounting period and up to the date of this report comprise:

- Mr. Vu Xuan Thuy	Deputy General Director in charge
- Mr. Vu Xuan Thinh	Deputy General Director
- Mr. Vu Xuan Cuong	Deputy General Director
- Mr. Nguyen Duc Hau	Deputy General Director
- Mr. Pham Duc Phien	Chief Accountant

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and up to the date of this report is Mr. Vu Duong Hien - Chairman of the Board of Directors.

Mr. Vu Xuan Thuy - Deputy General Director in charge of the Board of General Directors was authorized by Mr. Vu Duong Hien to sign the interim separate financial statements for the accounting period from 01/01/2026 to 30/06/2026 pursuant to Authorization Letter No. 80/2022/GUQ-HAP of the Chairman of the Board of Directors dated 20/10/2022.

SUPERVISORY BOARD

The members of the Supervisory Board during the accounting period and up to the date of this report comprise:

- Ms. Khoa Thi Thanh Huyen	Head of the Supervisory Board
- Ms. Nguyen Thi My Trang	Member
- Ms. Nguyen Thi Thanh Thao	Member

REGISTERED HEAD OFFICE

The Company's registered head office is at No. 44 Ton Duc Thang Street, An Hai Ward, Hai Phong City, Vietnam.

AUDITOR

BDO Auditing Company Limited reviewed the Company's interim separate financial statements for the accounting period from 01/01/2026 to 30/06/2026.

The Board of General Directors of Hapaco Group Joint Stock Company (hereinafter referred to as the "Company") presents its report together with the reviewed interim separate financial statements for the accounting period from 01/01/2026 to 30/06/2026.

RESPONSIBILITIES OF THE BOARD OF GENERAL DIRECTORS FOR THE FINANCIAL STATEMENTS

The Board of General Directors is responsible for preparing the Company's interim separate financial statements and ensuring that they give a true and fair view of the separate financial position as at 30 June 2026, as well as the interim separate results of operations and separate cash flows for the accounting period from 01/01/2026 to 30/06/2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations governing the preparation and presentation of interim separate financial statements.

In preparing these interim separate financial statements, the Board of General Directors is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether the accounting standards applicable to the Company have been complied with and disclose and explain all material departures from those standards in the interim separate financial statements;
- Prepare the interim separate financial statements on a going-concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are properly maintained to reasonably reflect the Company's separate financial position at any time and for ensuring that the Company's interim separate financial statements are prepared in accordance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting System and relevant legal regulations. The Board of General Directors is also responsible for safeguarding the Company's assets and has taken appropriate measures to prevent and detect fraud and other irregularities.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing and presenting the interim separate financial statements.

APPROVAL OF THE FINANCIAL STATEMENTS

The Board of General Directors approves the accompanying interim separate financial statements for the accounting period from 01/01/2026 to 30/06/2026, presented on pages 05 to 31. In the opinion of the Board of General Directors, these interim separate financial statements give a true and fair view, in all material respects, of the Company's separate financial position as at 30 June 2026, its interim separate results of operations and separate cash flows for the accounting period from 01/01/2026 to 30/06/2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations governing the preparation and presentation of interim separate financial statements.

As presented in Note III.1 to the interim separate financial statements, the Company is the parent company of subsidiaries, and the interim consolidated financial statements of the Company and its subsidiaries for the accounting period from 01/01/2026 to 30/06/2026 have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations governing the preparation and presentation of interim consolidated financial statements and have been issued separately. Users of these interim separate financial statements should read them together with the aforementioned interim consolidated financial statements in order to obtain full information on the consolidated financial position, consolidated results of operations and consolidated cash flows of the Company.

Hai Phong, 25 August 2026

For and on behalf of the Board of General Directors,

CÔNG TY CỔ PHẦN TẬP ĐOÀN HAPACO
HAPACO GROUP
MSDN: 0200171361

Deputy General Director
Vu Xuan Thuy

No.: BC/BDO/2026. 582

Hanoi, 25 August 2026

REVIEW REPORT

INTERIM SEPARATE FINANCIAL INFORMATION

On the interim separate financial statements of Hapaco Group Joint Stock Company

For the accounting period from 01/01/2026 to 30/06/2026

To: **SHAREHOLDERS, BOARD OF DIRECTORS AND BOARD OF GENERAL DIRECTORS**

HAPACO GROUP JOINT STOCK COMPANY

We have reviewed the accompanying interim separate financial statements of Hapaco Group Joint Stock Company (hereinafter referred to as the "Company"), prepared on 25 August 2026 and presented on pages 05 to 31, comprising the Interim Separate Statement of Financial Position as at 30 June 2026, the Interim Separate Income Statement, the Interim Separate Statement of Cash Flows for the accounting period from 01/01/2026 to 30/06/2026, and the Notes to the Interim Separate Financial Statements.

Responsibilities of the Board of General Directors

The Board of General Directors is responsible for the preparation and fair presentation of the interim separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations governing the preparation and presentation of interim separate financial statements, and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.
General Directors determines is necessary to enable the preparation and presentation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially narrower in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the Company's interim separate financial position as at 30 June 2026, its interim separate results of operations and separate cash flows for the accounting period from 01/01/2026 to 30/06/2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations governing the preparation and presentation of interim separate financial statements.

BDO AUDITING COMPANY LIMIT

Nguyen Tuan Anh - Deputy Director

Audit Practising Registration Certificate No. 1906-2023-038-1

Unit: VND

ASSETS		Code	Note	Closing balance	Opening balance
A -	**CURRENT ASSETS**	**100**		**566.957.758.965**	**559.829.127.757**
I.	**Cash and cash equivalents**	**110**	**V.1**	**888.505.901**	**6.635.184.249**
	1. Cash	111		888.505.901	6.635.184.249
	2. Cash equivalents	112		-	-
II.	**Short-term financial investments**	**120**		**471.425.093.426**	**468.259.885.522**
	1. Trading securities	121	V.2.1	6.602.723.194	10.394.384.000
	2. Provision for impairment of trading securities	122	V.2.1	(1.610.543.194)	(1.688.384.000)
	3. Short-term held-to-maturity investments	123	V.2.2	491.432.913.426	484.553.885.522
	4. Provision for impairment of short-term held-to-maturity investments	124	V.2.2	(25.000.000.000)	(25.000.000.000)
III.	**Short-term receivables**	**130**		**94.247.473.229**	**84.566.648.636**
	1. Short-term trade receivables	131		-	-
	2. Short-term advances to suppliers	132	V.3	46.585.800	-
	3. Other short-term receivables	135	V.4	185.788.673.709	176.154.434.916
	4. Allowance for doubtful short-term receivables	136	V.5	(91.587.786.280)	(91.587.786.280)
IV.	**Inventories**	**140**		-	-
	1. Inventories	141		-	-
	2. Provision for inventory impairment	142		-	-
V.	**Short-term biological assets**	**150**		-	-
VI.	**Other current assets**	**160**		**396.686.409**	**367.409.350**
	1. Deductible value added tax	162		396.686.409	367.409.350
B -	**NON-CURRENT ASSETS**	**200**		**655.147.934.594**	**639.090.319.701**
I.	**Long-term receivables**	**210**		-	-
II.	**Fixed assets**	**220**		-	-
	1. Tangible fixed assets	221	V.6	-	-
	Historical cost	*222*		*796.235.000*	*796.235.000*
	Accumulated depreciation	*223*		*(796.235.000)*	*(796.235.000)*
III.	**Long-term biological assets**	**230**		-	-
IV.	**Investment properties**	**240**		-	-
V.	**Long-term assets in progress**	**250**		-	-
VI.	**Long-term financial investments**	**260**		**655.147.934.594**	**639.090.319.701**
	1. Investments in subsidiaries	261	V.2.3	198.127.461.496	198.127.461.496
	2. Investments in joint ventures and associates	262	V.2.3	471.896.775.358	471.896.775.358
	3. Equity investments in other entities	263	V.2.3	17.000.000.000	17.000.000.000
	4. Provision for impairment of long-term investments in other entities	264	V.2.3	(32.626.302.260)	(47.933.917.153)
	5. Long-term held-to-maturity investments	265	V.2.2	750.000.000	-
VII.	**Other non-current assets**	**270**		-	-
	TOTAL ASSETS	**280**		**1.222.105.693.559**	**1.198.919.447.458**

	LIABILITIES AND EQUITY	Code	Note	Closing balance	Opening balance
C -	**LIABILITIES**	**300**		**15.124.937.696**	**12.657.512.760**
I.	**Current liabilities**	**310**		**15.124.937.696**	**12.657.512.760**
1.	Short-term trade payables	311	V.7	1.888.258.688	1.888.258.688
2.	Short-term advances from customers	312		-	-
3.	Dividends and profits payable	313		-	-
4.	Short-term taxes and other payables to the State	314	V.8	4.990.718.980	2.741.151.974
5.	Payables to employees	315		173.688.000	173.688.000
6.	Short-term accrued expenses	316	V.9	75.000.000	75.000.000
7.	Other short-term payables	320	V.10	7.988.531.155	7.752.673.225
8.	Bonus and welfare fund	323		8.740.873	26.740.873
II.	**Non-current liabilities**	**330**		-	-
D -	**OWNERS' EQUITY**	**400**	V.11	**1.206.980.755.863**	**1.186.261.934.698**
1.	Owners' contributed capital	411		1.110.977.720.000	1.110.977.720.000
-	*Ordinary shares carrying voting rights*	*411a*		*1.110.977.720.000*	*1.110.977.720.000*
-	*Preference shares*	*411b*		-	-
2.	Share premium	412		29.895.944.671	29.895.944.671
3.	Treasury shares	415		(4.570.790.000)	(4.570.790.000)
4.	Investment and development fund	418		6.234.041.664	6.234.041.664
5.	Undistributed profit after tax	420		64.443.839.528	43.725.018.363
-	*Accumulated undistributed profit after tax up to the end of the previous period*	*420a*		*43.725.018.363*	*(1.217.971.890)*
-	*Profit after tax for the current period*	*420b*		*20.718.821.165*	*44.942.990.253*
	TOTAL LIABILITIES AND EQUITY	**440**		**1.222.105.693.559**	**1.198.919.447.458**

Approved on 25 August 2026

Preparer	Chief Accountant	Deputy General Director
Pham Duc Phien	**Pham Duc Phien**	**Vu Xuan Thuy**

CÔNG TY CỔ PHẦN TẬP ĐOÀN HAPACO
HAPACO GROUP
MSDN: 0200[illegible]1361

HAPACO GROUP JOINT STOCK COMPANY
INTERIM SEPARATE INCOME STATEMENT **B 02a-DN**

For the accounting period from 01/01/2026 to 30/06/2026

Unit: VND

ITEMS	Code	Note	Current period	Prior period
1. Revenue from sale of goods and rendering of services	01		-	-
2. Revenue deductions	02		-	-
3. Net revenue from sale of goods and rendering of services	10		-	-
4. Cost of sales	11		-	-
5. Gross profit from sale of goods and rendering of services	20		-	-
6. Gain/loss from sale and disposal of investment properties	21		-	-
7. Finance income	22	VI.1	19.020.396.251	10.860.923.599
8. Finance costs	23	VI.2	(14.902.405.645)	(4.977.092.802)
Of which: borrowing costs	*24*		-	-
9. Selling expenses	25		-	-
10. General and administrative expenses	26	VI.3	9.231.435.140	9.074.879.716
11. Share of profit or loss of joint ventures and associates	27		-	-
12. Net operating profit	30		24.691.366.756	6.763.136.685
13. Other income	31		-	-
14. Other expenses	32	VI.4	3.000.000	-
15. Other profit/(loss)	40		(3.000.000)	-
16. Total accounting profit before tax	50		24.688.366.756	6.763.136.685
17. Current corporate income tax expense	51	VI.6	3.969.545.591	-
18. Deferred corporate income tax expense	52		-	-
19. Profit after corporate income tax	60		20.718.821.165	6.763.136.685

Approved on 25 August 2026

Preparer	Chief Accountant	Deputy General Director
Pham Duc Phien	Pham Duc Phien	Vu Xuan Thuy

CÔNG TY CỔ PHẦN TẬP ĐOÀN HAPACO GROUP MSDN: 02...361

I. GENERAL INFORMATION

1. Form of capital ownership

Hapaco Group Joint Stock Company was equitized from a State-owned enterprise by transferring the entire value of the existing State-owned capital in Hai Phong Paper Company and the State-owned shares held by Hai Phong Paper Company in Hai Au Joint Stock Company to Hapaco Joint Stock Company pursuant to Decision No. 1912/QD/UB dated 28 October 1999 of the People's Committee of Hai Phong City. Hapaco Group Joint Stock Company was renamed from Hapaco Joint Stock Company under Enterprise Registration Certificate No. 0200371361 issued for the 11th time by the Department of Planning and Investment of Hai Phong City on 21 November 2009. During its operation, the Company was issued the 16th amended Enterprise Registration Certificate dated 02 July 2026 by the Department of Planning and Investment of Hai Phong City, now renamed the Department of Finance of Hai Phong City.

2. Business sectors

- Financial investment.

3. Business activities

Principal business activity: Financial investment.

4. Normal operating cycle

The Company's operating cycle is based on the calendar year and normally does not exceed 12 months.

5. Characteristics of the Company's operations during the period affecting the interim separate financial statements

During the period, there were no events relating to the legal environment, market developments, business, management or financial characteristics, mergers, divisions, separations, changes in scale, etc. that affected the Company's interim separate financial statements.

6. Corporate structure

As at 30 June 2026, the Company had the following subsidiaries and associate:

List of subsidiaries

No.	Company name	Address	Principal activity	Voting rights	Ownership interest
1.	Hai Phong Paper Joint Stock Company (formerly Hapaco Hai Au Company Limited)	No. 441A Ton Duc Thang Street, An Hai Ward, Hai Phong City, Vietnam	Paper production	99,91%	99,91%
2.	Hapaco Yen Son Company Limited	Nuoc Mat Hamlet, Au Lau Ward, Lao Cai Province, Vietnam	Paper production	100,00%	100,00%
3.	Hapaco Dong Bac One Member Company Limited	Km 18, National Highway 15A, Mai Ha Commune, Phu Tho Province, Vietnam	Forestry and paper production	100,00%	100,00%

No.	Company name	Address	Principal activity	Voting rights	Ownership interest
4.	Hai Ha Joint Stock Company	Nam Quang Industrial Cluster, Vinh Tuy Commune, Tuyen Quang Province, Vietnam	Paper production	73,08%	73,08%
5.	Hai Phong Hapaco Paper Joint Stock Company (formerly Hapaco H.P.P Company Limited)	Tien Nong Residential Group, Hong An Ward, Hai Phong City, Vietnam	Paper production	99,89%	99,89%

List of associates

No.	Company name	Address	Principal activity	Voting rights	Ownership interest
1.	Green International Hospital Joint Stock Company	738 Nguyen Van Linh Street, An Bien Ward, Hai Phong City, Vietnam	Hospital services business	49,50%	46,52%

7. Employees

The total number of employees of the Company as at 30 June 2026 was 12 (as at 30 June 2025: 12).

8. Statement on comparability of information in the interim separate financial statements

Comparative information is presented based on the audited separate financial statements for the financial year ended 31/12/2025 and the reviewed interim separate financial statements for the financial period from 01/01/2025 to 30/06/2025 by BDO Auditing Company Limited. However, certain items were restated due to application of the transitional provisions in Article 30 of Circular No. 99/2025/TT-BTC dated 27/10/2025.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Annual accounting period

The annual accounting period is the calendar year, commencing on 01 January and ending on 31 December.

2. Accounting currency

The accounting currency is Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND ACCOUNTING REGIME

1. Applicable accounting regime

The Company applies the Vietnamese Enterprise Accounting System issued together with Circular No. 99/2025/TT-BTC dated 27 October 2025 ("Circular 99") guiding the enterprise accounting regime.

The interim separate financial statements are prepared on the historical cost basis and in accordance with Vietnamese Accounting Standards. The accompanying interim separate financial statements are not intended to present the interim separate financial position, interim separate operating results and interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

The Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries (collectively, the "Group") for the accounting period ended 30 June 2026 (the "interim consolidated financial statements") in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System and relevant legal regulations governing the preparation and presentation of interim consolidated financial statements.

Users of the interim separate financial statements should read these statements together with the aforementioned interim consolidated financial statements in order to obtain complete information on the Group's interim consolidated financial position, interim consolidated operating results and interim consolidated cash flows.

2. Statement of compliance with Accounting Standards and the Accounting Regime

The Board of General Directors confirms that the interim separate financial statements have been prepared and presented in compliance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting System and relevant guidance on the preparation and presentation of interim separate financial statements.

IV. SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies applied by the Company in preparing these interim separate financial statements. The accounting policies applied in preparing these interim separate financial statements are consistent with those applied in preparing the separate financial statements for the most recent financial year.

1. Principles for recognition of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand and term bank deposits, cash in transit and short-term investments with original maturities of not more than 3 months from the investment date, which are readily convertible into known amounts of cash and subject to insignificant risk of changes in value at the reporting date. Cash equivalents are determined in accordance with Vietnamese Accounting Standard No. 24 "Cash Flow Statements".

2. Accounting principles for financial investments

a) Trading securities

Trading securities comprise securities held for trading purposes (including securities with maturities of more than 12 months) that are purchased for resale to generate profits.

Trading securities are initially recognized at the fair value of the consideration paid at the transaction date. Costs of purchasing trading securities, if any, such as brokerage, transaction, information service, tax and bank fees, are recognized in finance costs for the period. After initial recognition, trading securities are measured at cost less provision for impairment of trading securities.

Trading securities and equity investments in other entities are recognized when the investor obtains ownership rights, specifically as follows:

- Listed securities are recognized at the trade matching date (T+0);
- Unlisted securities are recognized when ownership rights are officially established in accordance with law.

During the holding period, the Company does not reclassify trading securities as held-to-maturity investments and vice versa.

Upon disposal, sale or exchange of trading securities, the cost of trading securities is determined using the weighted average method.

At the end of the accounting period, the Company recognizes a provision for potential losses when there is reliable evidence that the market value of securities held by the Company for trading purposes has declined below their carrying amount. Any difference in the provision for losses on trading securities is recognized in the statement of profit or loss for the period.

b) Held-to-maturity investments

Held-to-maturity investments are investments that the Board of General Directors has the intention and ability to hold to maturity.

Held-to-maturity investments are initially recognized at cost, including purchase price plus directly attributable investment costs, if any, such as transaction, brokerage, advisory and audit fees, charges, taxes and bank fees.

At the end of the accounting period, if there is any indication or evidence that a held-to-maturity investment may be impaired, the Company makes a provision for impairment of held-to-maturity investments. Any impairment losses are recognized in finance costs in the interim separate income statement for the period.

c) Investments in subsidiaries, joint ventures and associates

Subsidiaries are entities over which the Company has the power to govern financial and operating policies, generally accompanied by ownership of more than one half of the voting rights.

Associates are entities over which the Company has significant influence but not control, generally evidenced by holding between 20% and 50% of the voting rights.

For purposes of these financial statements, investments in subsidiaries and associates are initially recognized at cost. Profit distributions received by the Company from accumulated profits of subsidiaries and associates arising after the Company obtains control or significant influence are recognized in the Company's income statement. Other distributions are treated as a recovery of the investments and deducted from the carrying amount of the investments.

At the end of the accounting period, if there is any indication or evidence that the Company's investments in subsidiaries or associates may be impaired or have declined in value, the Company makes a provision for impairment of investments. The provision for impairment of investments in other entities is recognized in the interim separate income statement for the period.

d) Investments in equity instruments of other entities

Equity investments in other entities are initially recognized at cost. After initial recognition, these investments are measured at cost less provision for impairment of investments in other entities. Provision for impairment of equity investments is recognized as follows:

- For investments in listed shares or investments whose fair value can be reliably determined, the provision is based on the market value of the shares;
- For investments whose fair value cannot be determined at the reporting date, the provision is based on the investee's losses.

Provision for impairment of investments is recognized in the interim separate income statement for the period.

3. Accounting principles for receivables

Receivables represent amounts recoverable from customers or other parties. Receivables are presented at carrying amount less provisions for doubtful debts.

Trade receivables and other receivables are classified according to the following principles:

- ***Other receivables***: Include non-commercial receivables unrelated to purchase and sale transactions, such as interest, dividends and distributed profits receivable; amounts paid on behalf of third parties that are recoverable; amounts receivable by export trustees on behalf of principals; receivables from lending non-monetary assets; fines, compensation and shortages of assets pending resolution, etc.

Receivables are monitored in detail by original maturity, remaining maturity at the reporting date, currency and counterparty. At the financial reporting date, receivables with a remaining collection period of not more than 12 months or one operating cycle are classified as short-term receivables; receivables with a remaining collection period of more than 12 months or more than one operating cycle are classified as long-term receivables.

Policy for provision for doubtful debts

At the end of the accounting period, the Company identifies overdue receivables or receivables that may be unrecoverable in order to make or reverse provisions for doubtful debts. Increases or decreases in the balance of provision for doubtful debts are recognized in general and administrative expenses for the period.

The Company makes a provision for doubtful debts when receivables are overdue or not yet due but there is evidence indicating that part or all of the receivable may be impaired because the debtor or customer has disappeared, absconded, or is unlikely or unable to

Provision rates for overdue receivables:

- 30% of the value of receivables overdue from 6 months to less than 1 year
- 50% of the value of receivables overdue from 1 year to less than 2 years.
- 70% of the value of receivables overdue from 2 years to less than 3 years.
- 100% of the value of receivables overdue for 3 years or more.

The overdue period of a receivable identified as doubtful and requiring a provision is determined based on the original repayment period under the initial purchase or sale contract, without taking into account any debt extension agreed between the parties.

For receivables not yet due where the Company has evidence that the economic entity has gone bankrupt, bankruptcy proceedings have commenced, or it has absconded from its business location; the debtor is being prosecuted, detained, tried or serving a sentence, is seriously ill or deceased; or the debt has been submitted by the Company for enforcement but cannot be enforced because the debtor has absconded from the place of residence; or the Company has initiated legal proceedings to recover the debt but the case has been suspended or for other reasons, the Board of General Directors assesses and determines the unrecoverable loss amount (up to the carrying amount of the debt) for purposes of making a provision for doubtful debts.

4. Accounting and depreciation principles for fixed assets

a) Accounting principles for tangible and intangible fixed assets

Tangible fixed assets (TFA)

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible fixed assets comprises all costs incurred by the Company to bring the asset to the condition necessary for it to operate as intended by the enterprise (excluding refundable taxes). The cost of tangible fixed assets in each case is determined in accordance with Vietnamese Accounting Standard No. 03 - Tangible Fixed Assets.

The cost of tangible fixed assets has been revalued in the following cases:

- Pursuant to a decision of a competent State authority.
- Upon reorganization, ownership conversion or transformation, including division, separation, merger, consolidation, equitization, sale, assignment, lease, conversion of a limited liability company into a joint stock company, or conversion of a joint stock company into a limited liability company.
- Use of assets for investments outside the enterprise.

Subsequent expenditures, including routine repairs and maintenance and periodic repairs and maintenance, are recognized in production and business expenses in the period. Upgrade and renovation costs are capitalized as an increase in the cost of tangible fixed assets where it can be clearly demonstrated that such costs increase the future economic benefits expected from use of the tangible fixed assets beyond the originally assessed standard of performance.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized from the Statement of Financial Position. The difference between disposal proceeds and the carrying amount of the asset is recognized as a gain or loss and presented in the Company's income statement.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. Estimated useful lives by asset group are as follows:

Fixed asset category	Years
Buildings and structures	05 - 25 years
Transportation equipment	06 - 10 years
Office equipment and management tools	03 - 05 years

Other regulations on management, use and depreciation of fixed assets

Other regulations on the management, use and depreciation of fixed assets are applied by the Company in accordance with Circular No. 45/2013/TT-BTC dated 25/04/2013, Circular No. 147/2016/TT-BTC dated 13/10/2016 and Circular No. 28/2017/TT-BTC dated 12/04/2017 of the Minister of Finance guiding the regime for use, management and depreciation of fixed assets.

5. Accounting principles for liabilities

Liabilities are presented at historical cost. Trade payables, dividends and profits payable, and other payables are classified according to the following principles:

- ***Trade payables:*** Include commercial payables arising from purchases of goods, services and assets from suppliers or sellers that are independent of the purchaser. Trade payables include payables between the parent company and subsidiaries, joint ventures and associates, and payables arising from entrusted imports through an entrusted party.
- ***Dividends and profits payable:*** Include dividends and enterprise profits payable by the Company to owners (shareholders, capital-contributing members, partners, etc.). The Company recognizes dividends and profits payable on the record date/date on which the Members' Council approves the resolution on dividend payment.
- ***Other payables:*** Include non-commercial payables unrelated to purchases, sales or provision of goods and services, such as interest payable, financial investment activity costs payable; amounts paid by third parties on the Company's behalf; obligations arising from borrowed assets; fines, compensation, surplus assets pending resolution; and social insurance, health insurance, unemployment insurance and trade union fees payable, etc.

Monitoring of liabilities

Payables are monitored in detail by original maturity, remaining maturity at the reporting date, currency and counterparty. At the date of preparation of the interim separate financial statements, payables with a remaining repayment period of not more than 12 months or one operating cycle are classified as current liabilities; payables with a remaining repayment period exceeding 12 months or one operating cycle are classified as long-term liabilities.

Liabilities are recognized at no less than the amount payable.

6. Principles for recognition of accrued expenses

Accrued expenses include amounts payable for goods and services received from suppliers or provided to customers during the reporting period but not yet paid because sufficient accounting vouchers, records or documents are not yet available; such amounts are recognized in production and business expenses of the reporting period.

Basis for determining accrued expenses:

- ***Electricity, water and telephone payables:*** Based on statements of services used and applicable tariffs and/or payment notices from service providers.

7. Principles for recognition of owners' equity

a) Principles for recognition of owners' contributed capital, share premium and treasury shares

Capital contributions from shareholders are recorded at the actual share issue price and are presented separately as owners' contributed capital and share premium.

Ordinary shares are recognized at par value. Proceeds from share issues in excess of par value are recognized as share premium. Costs directly attributable to share issues, net of tax effects, are deducted from share premium.

Share premium represents the difference between the par value and issue price of shares (including reissuance of treasury shares) and may be positive where the issue price exceeds par value or negative where the issue price is below par value.

Treasury shares are shares issued and repurchased by the Company. Repurchase of the Company's own shares for cancellation, resale or use as ordinary shares is carried out in accordance with law. The value of treasury shares includes the repurchase price and costs directly attributable to the repurchase, such as transaction and information costs, etc.

b) Principles for recognition of undistributed profits

Undistributed profits reflect the Company's operating results (profit or loss) after corporate income tax and the distribution of profits or treatment of losses. Undistributed profits are monitored in detail by operating results for each accounting period (prior period and current period), and by each profit distribution item (appropriation to funds, additional owners' contributed capital, dividends and profit distributions to shareholders and investors).

8. Principles and methods for recognition of revenue and other income

Finance income

Finance income comprises deposit interest, loan interest, dividends and distributed profits, and income from disposal of financial investments.

Deposit and loan interest: Recognized on a time-proportion basis using the effective interest rate for each period, unless collectability of interest is uncertain.

Dividends and distributed profits : are recognized when the Company is entitled to receive dividends or profits from capital contributions. Dividends received in shares (or profits distributed in the form of additional capital contributions) are not recognized as income but are monitored only as an increase in the number of shares held (or the value of capital contribution).

Income from disposal of financial investments: is recognized when substantially all risks and rewards associated with ownership of the investment have been transferred to the buyer. Substantially all risks and rewards are transferred when the sale transaction is completed (for listed securities) or the asset transfer contract is completed (for unlisted securities). This income is measured as the difference between selling price and investment cost.

9. Principles for recognition of finance costs

Finance costs include expenses or losses related to financial investment activities, costs of purchasing trading securities, losses on disposal of financial investments, transaction costs on sales of financial investments, provisions for impairment of trading securities, and provisions for impairment of investments in other entities.

10. Principles for recognition of general and administrative expenses

General and administrative expenses: Are general management costs, including salaries of administrative staff (salaries, wages and allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance of administrative staff; office materials, tools and supplies, depreciation of fixed assets used for administration; land rent and business license tax; provisions for doubtful debts; outsourced services
(electricity, water, telephone, fax, property and fire insurance, etc.); and other cash expenses (entertainment and customer conference expenses, etc.).

The Company did not incur any reductions in general and administrative expenses during the year.

11. Tax accounting principles

a) Corporate income tax

Corporate income tax includes all corporate income tax calculated on taxable income, including income earned from overseas production and business activities in countries with which Vietnam has not entered into a double taxation agreement. The Company's current corporate income tax expense includes current corporate income tax expense in accordance with the Corporate Income Tax Law. Current corporate income tax expense under the Corporate Income Tax Law is the corporate income tax payable on taxable income for the year at the current corporate income tax rate (20%).

b) Other taxes

Other taxes are applied in accordance with prevailing tax laws in Vietnam.

The Company's tax returns are subject to examination by the tax authorities. As the application of tax laws and regulations to various transactions may be interpreted in different ways, the tax amounts presented in the financial statements may be changed based on the final determination of the tax authorities.

12. Related party

Parties are considered related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence. Related parties may be companies or individuals, including close family members of individuals considered related.

In considering related-party relationships, the substance of the relationship is given greater weight than its legal form.

Transactions and balances with related parties during the period are presented in Note VII.2.

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	Closing balance	Opening balance
Cash on hand	359.795.691	11.558.360
Demand deposits	528.710.210	6.623.625.889
Total	**888.505.901**	**6.635.184.249**

- Demand deposit balances by bank:

	Closing balance	Opening balance
Sai Gon Tai Loc Commercial Joint Stock Bank	152.456.479	3.634.680.125
MB Securities Joint Stock Company	238.599.471	2.286.408.120
Military Commercial Joint Stock Bank	135.793.353	700.303.289
Other banks	1.860.907	2.234.355
Total	**528.710.210**	**6.623.625.889**

2. Financial investments

2.1 Trading securities

	Closing balance			Opening balance		
	Cost	Provision	Recoverable amount	Cost	Provision	Recoverable amount
Listed shares	**6.602.723.194**	**(1.610.543.194)**	**4.992.180.000**	**10.394.384.000**	**(1.688.384.000)**	**8.706.000.000**
DBC shares [1]	4.441.409.194	(1.258.229.194)	3.183.180.000	3.816.312.500	(570.312.500)	3.246.000.000
DGW shares [2]	-	-	-	4.542.037.500	(642.037.500)	3.900.000.000
MBS shares [3]	2.161.314.000	(352.314.000)	1.809.000.000	2.036.034.000	(476.034.000)	1.560.000.000
Total	**6.602.723.194**	**(1.610.543.194)**	**4.992.180.000**	**10.394.384.000**	**(1.688.384.000)**	**8.706.000.000**

[1] : DBC shares of Dabaco Group Joint Stock Company, with 171,600 shares and 120,000 shares held as at 30/06/2026 and 31/12/2025, respectively. The par value of each share is VND 10,000.
[2] : DGW shares of Digiworld Corporation, with 0 shares and 100,000 shares held as at 30/06/2026 and 31/12/2025, respectively. The par value of each share is VND 10,000.
[3] : MBS shares of MB Securities Joint Stock Company, with 90,000 shares and 60,000 shares held as at 30/06/2026 and 31/12/2025, respectively. The par value of each share is VND 10,000.

Reasons for changes in each type of investment: For securities purchased: The Company decided to purchase these shares after assessing their growth potential, positive business outlook and expected future profitability. For securities sold: The Company sold these shares when it assessed that there was limited further upside potential or the expected profit level had been achieved, in order to realize profits and optimize portfolio performance.
For securities purchased: The Company decided to purchase these shares after assessing their growth potential, positive business outlook and expected future profitability.
For securities sold: The Company sold these shares when it assessed that there was limited further upside potential or the expected profit level had been achieved, in order to realize profits and optimize portfolio performance.

Basis for determining the fair value of trading securities: For listed securities, fair value is the observable quoted market price or the price of comparable market investments. For unlisted securities, the Company has not assessed fair value because the current Vietnamese Accounting Standards and Enterprise Accounting System do not provide detailed guidance.

2.2 *Held-to-maturity investments*

	Closing balance			Opening balance		
	Cost	Provision	Recoverable amount	Cost	Provision	Recoverable amount
Short-term	**491.432.913.426**	**(25.000.000.000)**	**466.432.913.426**	**484.553.885.522**	**(25.000.000.000)**	**459.553.885.522**
Held-to-maturity investments - third parties	***463.504.491.507***	-	***463.504.491.507***	***450.417.079.452***	-	***450.417.079.452***
Term deposits	463.504.491.507	-	463.504.491.507	450.417.079.452	-	450.417.079.452
Sai Gon Tai Loc Commercial Joint Stock Bank	*130.427.671.233*	-	*130.427.671.233*	*126.617.079.452*	-	*126.617.079.452*
Joint Stock Commercial Bank for Foreign Trade of Vietnam	*99.549.372.603*	-	*99.549.372.603*	*97.000.000.000*	-	*97.000.000.000*
Military Commercial Joint Stock Bank	*233.527.447.671*	-	*233.527.447.671*	*226.800.000.000*	-	*226.800.000.000*
Held-to-maturity investments - related parties	***27.928.421.919***	***(25.000.000.000)***	***2.928.421.919***	***34.136.806.070***	***(25.000.000.000)***	***9.136.806.070***
Loans	27.928.421.919	(25.000.000.000)	2.928.421.919	34.136.806.070	(25.000.000.000)	9.136.806.070
Hapaco Dong Bac One Member Company Limited [1]	*1.928.421.918*	-	*1.928.421.918*	*1.900.000.000*	-	*1.900.000.000*
Hapaco Hanoi Trading and Import-Export Company Limited [2]	*25.000.000.000*	*(25.000.000.000)*	-	*25.000.000.000*	*(25.000.000.000)*	-
Green International Hospital Joint Stock Company	-	-	-	*7.236.806.070*	-	*7.236.806.070*
Hai Ha Joint Stock Company [3]	*1.000.000.001*	-	*1.000.000.001*	-	-	-
Long-term	-	-	-	-	-	-
Held-to-maturity investments - third parties	------					
Held-to-maturity investments - related parties	***750.000.000***		***750.000.000***	---------		
Loans	750.000.000	-	750.000.000	-	-	-
Hai Ha Joint Stock Company [3]	*750.000.000*	-	*750.000.000*	-	-	-
Total	**491.432.913.426**	**(25.000.000.000)**	**466.432.913.426**	**484.553.885.522**	**(25.000.000.000)**	**459.553.885.522**

[1] : Loan to Hapaco Dong Bac One Member Company Limited under Loan Agreement No. 25/09/HAP-DB dated 25 September 2024 in the amount of VND 2,000,000,000 for repair of the roof of Workshop No. 2, with a 12-month term and an interest rate of 6% per annum. Addendum No. 02/2025/PLHD-HAP dated 25 September 2025 extended the agreement to 25 May 2026. Addendum No. 01/2026/PLHD-HAP dated 25 September 2025 further extended the agreement to 25 May 2027 and adjusted the remaining loan principal to VND 1,900,000,000.

[2] : Loan under the funding agreement between Hapaco Hanoi Trading and Import-Export Company Limited and Hapaco Group Joint Stock Company. As at 30/06/2026, the Company assessed the amount as unrecoverable and therefore made a provision for 100% of its value and recognized no finance income thereon.

[3] : Unsecured loan to Hai Ha Joint Stock Company under Loan Agreement No. 25/HAP-HH dated 25 March 2026 in the amount of VND 2,000,000,000 to supplement working capital, with a 24-month term and an interest rate of 8% per annum. □

2.3 *Long-term financial investments*

Entity name	Closing balance			Opening balance		
	Cost	Provision	Recoverable amount	Cost	Provision	Recoverable amount
Investments in subsidiaries	**198.127.461.496**	**(15.626.302.260)**	-	**198.127.461.496**	**(30.933.917.153)**	-
Hai Phong Paper Joint Stock Company	41.628.175.931	-	(*)	41.628.175.931	-	(*)
Hapaco Yen Son Company Limited	12.891.166.000	-	(*)	12.891.166.000	-	(*)
Hai Ha Joint Stock Company	9.500.000.000	(6.223.843.440)	(*)	9.500.000.000	(5.372.894.989)	(*)
Hapaco Dong Bac One Member Company Limited	7.238.119.565	-	(*)	7.238.119.565	-	(*)
Hai Phong Hapaco Paper Joint Stock Company	126.870.000.000	(9.402.458.820)	(*)	126.870.000.000	(25.561.022.164)	(*)
Investments in joint ventures and associates	**471.896.775.358**	-		**471.896.775.358**	-	
Green International Hospital Joint Stock Company	471.896.775.358	-	(*)	471.896.775.358	-	(*)
Equity investments in other entities	**17.000.000.000**	**(17.000.000.000)**	-	**17.000.000.000**	**(17.000.000.000)**	-
Hafinco Investment Joint Stock Company	15.000.000.000	(15.000.000.000)	(*)	15.000.000.000	(15.000.000.000)	(*)
Tien Sa Oriental Medicine Joint Stock Company	2.000.000.000	(2.000.000.000)	(*)	2.000.000.000	(2.000.000.000)	(*)
Total	**687.024.236.854**	**(32.626.302.260)**		**687.024.236.854**	**(47.933.917.153)**	

The operating status, voting rights ratio and ownership interest of subsidiaries and the associate are detailed in Note I.6. Material transactions between the Company and subsidiaries and the associate during the period are detailed in Note VII.2.

(*) For listed investments, the recoverable amount is the closing share price as at 30/06/2026 multiplied by the number of shares held. For unlisted investments, Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System do not provide specific guidance on determining fair value or recoverable amount using valuation methods. The fair value of these investments may differ from their carrying amount.

3. Advances to suppliers

3.1 Short-term advances to suppliers

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Advances to suppliers from third parties	***46.585.800***	-	-	-
Dafuco Interior Joint Stock Company	46.585.800	-	-	-
Advances to suppliers from related parties	-	-	-	-
Total	**46.585.800**	-	-	-

4. Other receivables

4.1 Other short-term receivables

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Other receivables from third parties	***47.829.219.000***	***(46.019.219.000)***	***46.162.447.082***	***(46.019.219.000)***
Advances	10.207.819.000	(8.397.819.000)	8.407.819.000	(8.397.819.000)
Bui Doan Nhan	*8.397.819.000*	*(8.397.819.000)*	*8.397.819.000*	*(8.397.819.000)*
Pham Thi Phuong	*1.800.000.000*	-	-	-
Pham Anh Dao	*10.000.000*	-	*10.000.000*	-
Nguyen Tuan Anh - Investment entrusted	28.150.000.000	(28.150.000.000)	28.150.000.000	(28.150.000.000)
Hoang Van Vinh	9.471.400.000	(9.471.400.000)	9.471.400.000	(9.471.400.000)
Other receivables	-	-	133.228.082	-
Other receivables from related parties	***137.959.454.709***	***(45.568.567.280)***	***129.991.987.834***	***(45.568.567.280)***
Hapaco Dong Bac One Member Company Limited	340.000.000	-	578.734.247	-
Vida Hai Phong Company Limited	12.754.873.668	(12.754.873.668)	12.754.873.668	(12.754.873.668)
Hai Ha Joint Stock Company	399.922.000	-	1.639.922.000	-
Hai Phong Hapaco Paper Joint Stock Company	4.234.733.821	-	5.234.733.821	-
Hai Phong Paper Joint Stock Company	4.914.003.286	-	1.714.003.286	-
Green International Hospital Joint Stock Company	15.296.436.542	-	6.344.775.306	-
Hapaco Hanoi Trading and Import-Export Company Limited	663.017.782	(663.017.782)	663.017.782	(663.017.782)
Hapaco Hanoi Authorized savings deposit - Mr. Vu Duong Hien	9.688.759.378	-	9.394.219.492	-
Other receivables from management	57.474.378.802	-	59.474.378.802	-
Hapaco Textile Joint Stock Company	32.150.675.830	(32.150.675.830)	32.150.675.830	(32.150.675.830)
Hapaco Labor Export and Tourism Services Company Limited	42.653.600		42.653.600	
Total	**185.788.673.709**	**(91.587.786.280)**	**176.154.434.916**	**(91.587.786.280)**

5. Bad debts

5.1 Receivables and loans overdue or not yet overdue but assessed as unrecoverable

	Closing balance			Opening balance		
	Principal amount	Provision	Recoverable amount	Principal amount	Provision	Recoverable amount
Short-term	**91.587.786.280**	**(91.587.786.280)**	-	**91.587.786.280**	**(91.587.786.280)**	-
Other receivables	***91.587.786.280***	***(91.587.786.280)***	-	***91.587.786.280***	***(91.587.786.280)***	-
Hapaco Textile Joint Stock Company	32.150.675.830	(32.150.675.830)	-	32.150.675.830	(32.150.675.830)	-
Hoang Van Vinh	9.471.400.000	(9.471.400.000)	-	9.471.400.000	(9.471.400.000)	-
Hapaco Hanoi Trading and Import-Export Company Limited	663.017.782	(663.017.782)	-	663.017.782	(663.017.782)	-
Vida Hai Phong Company Limited	12.754.873.668	(12.754.873.668)	-	12.754.873.668	(12.754.873.668)	-
Nguyen Tuan Anh - Investment entrusted	28.150.000.000	(28.150.000.000)	-	28.150.000.000	(28.150.000.000)	-
Mr. Bui Doan Nhan - advances for project implementation	8.397.819.000	(8.397.819.000)	-	8.397.819.000	(8.397.819.000)	-
Long-term	-	-	-	-	-	-
Total	**91.587.786.280**	**(91.587.786.280)**	-	**91.587.786.280**	**(91.587.786.280)**	-

5.2 Company's assessment of recoverability of overdue debts

The Company has assessed and made provisions for overdue and unrecoverable debts with appropriate prudence. The Company will continue to take measures to ensure recovery of overdue debts.

6. Movements in tangible fixed assets

	Buildings and structures	Machinery and equipment	Transportation and transmission equipment	Total
Historical cost				
Opening balance	490.904.545	200.000.000	105.330.455	796.235.000
- Purchases during the period	-	-	-	-
Closing balance	**490.904.545**	**200.000.000**	**105.330.455**	**796.235.000**
Accumulated depreciation				
Opening balance	490.904.545	200.000.000	105.330.455	796.235.000
- Depreciation for the period	-	-	-	-
Closing balance	**490.904.545**	**200.000.000**	**105.330.455**	**796.235.000**
Net book value				
- At beginning of period	-	-	-	-
- At end of period	-	-	-	-

The carrying amount of tangible fixed assets pledged or mortgaged as security for borrowings as at 30 June 2026 was VND 0 (as at 31 December 2025: VND 0).

The historical cost of tangible fixed assets that were fully depreciated but still in use as at 30 June 2026 was VND 796,235,000 (as at 31 December 2025: VND 796,235,000).

The historical cost of tangible fixed assets awaiting disposal as at 30 June 2026 was VND 0 (as at 31 December 2025: VND 0).

7. Trade payables

7.1 *Short-term trade payables*

	Closing balance	Opening balance
Payables to third parties	**1.888.258.688**	**1.888.258.688**
Construction Joint Stock Company No. 15	1.294.044.600	1.294.044.600
Other payables	594.214.088	594.214.088
Payables to related parties	-	-
Total	**1.888.258.688**	**1.888.258.688**

7.2 *Overdue unpaid liabilities*

	Closing balance	Opening balance
Payables to third parties	**1.888.258.688**	**1.888.258.688**
Construction Joint Stock Company No. 15	1.294.044.600	1.294.044.600
Other payables	594.214.088	594.214.088
Payables to related parties	-	-
Total	**1.888.258.688**	**1.888.258.688**

8. Taxes and other payables to the State

8.1 Short-term taxes and other payables to the State

	Opening balance	Tax payable during the period during the period	Tax paid during the period during the period	Closing balance
Corporate income tax	1.707.158.985	3.969.545.591	(1.707.158.985)	3.969.545.591
Personal income tax	26.177.000	42.244.000	(55.063.600)	13.357.400
Environmental protection tax and other taxes	1.007.815.989	-	-	1.007.815.989
Total	**2.741.151.974**	**4.011.789.591**	**(1.762.222.585)**	**4.990.718.980**

9. Accrued expenses

9.1 Short-term accrued expenses

	Closing balance	Opening balance
Payables to third parties	**75.000.000**	**75.000.000**
Accrued management service expenses	75.000.000	75.000.000
Payables to related parties	-	-
Total	**75.000.000**	**75.000.000**

10. Other payables

10.1 Other short-term payables

	Closing balance	Opening balance
Payables to third parties	**4.268.531.155**	**4.232.673.225**
Trade union fees	25.112.880	40.458.630
Social insurance	41.520.120	-
Health insurance	7.327.080	-
Unemployment insurance	2.356.480	-
Corporate income tax paid payable	3.921.284.902	3.921.284.902
Other payables	270.929.693	270.929.693
Payables to related parties	**3.720.000.000**	**3.520.000.000**
Hapaco Yen Son Company Limited	2.720.000.000	2.520.000.000
Hapaco Dong Bac One Member Company Limited	1.000.000.000	1.000.000.000
Total	**7.988.531.155**	**7.752.673.225**

10.2 Overdue unpaid liabilities

	Closing balance	Opening balance
Payables to third parties	**4.192.214.595**	**4.192.214.595**
Tung Duong Electrical and Water Construction Company Limited	222.000.000	222.000.000
Corporate income tax paid payable	3.921.284.902	3.921.284.902
Other payables	48.929.693	48.929.693
Payables to related parties	-	-
Total	**4.192.214.595**	**4.192.214.595**

11. Owners' equity

11.1 Statement of changes in owners' equity

Description	Owners' contributed Owners' equity	Share premium	Treasury shares	Investment and development fund	Undistributed Undistributed profits	Total
Opening balance of prior period	**1.110.977.720.000**	**29.895.944.671**	**(4.570.790.000)**	**6.234.041.664**	**(1.217.971.890)**	**1.141.318.944.445**
Net profit for the period	-	-	-	-	44.942.990.253	44.942.990.253
Dividends paid	-	-	-	-	-	-
Appropriation to bonus and welfare fund	-	-	-	-	-	-
Other decreases	-	-	-	-	-	-
Closing balance of prior period	**1.110.977.720.000**	**29.895.944.671**	**(4.570.790.000)**	**6.234.041.664**	**43.725.018.363**	**1.186.261.934.698**
Opening balance of current period	**1.110.977.720.000**	**29.895.944.671**	**(4.570.790.000)**	**6.234.041.664**	**43.725.018.363**	**1.186.261.934.698**
Net profit for the period	-	-	-	-	20.718.821.165	20.718.821.165
Dividends paid	-	-	-			-
Appropriation to bonus and welfare fund	-	-	-			-
Other decreases	-	-	-			-
Closing balance of current period	**1.110.977.720.000**	**29.895.944.671**	**(4.570.790.000)**	**6.234.041.664**	**64.443.839.528**	**1.206.980.755.863**

11.2 Details of owners' contributed capital

	Closing balance	Opening balance
Mr. Vu Duong Hien	248.337.440.000	248.337.440.000
Canh Dong Xanh Agency Joint Stock Company	55.550.000.000	-
Other shareholders	807.090.280.000	862.640.280.000
Total	**1.110.977.720.000**	**1.110.977.720.000**

11.3 Capital transactions with owners and distribution of dividends and profits

	Current period	Prior period
- Owners' contributed capital		
+ Opening contributed capital	1.110.977.720.000	1.110.977.720.000
+ Increase in contributed capital during the period	-	-
+ Decrease in contributed capital during the period	-	-
+ Closing contributed capital	**1.110.977.720.000**	**1.110.977.720.000**
- Dividends and profits distributed	-	-

11.4 Shares

	Closing balance	Opening balance
- Number of shares registered for issuance	111.097.772	111.097.772
- Number of shares issued to the public	111.097.772	111.097.772
+ *Ordinary shares*	*111.097.772*	*111.097.772*
+ *Preference shares (classified as owners' equity)*	-	-
- Number of shares repurchased (treasury shares)	155.470	155.470
+ *Ordinary shares*	*155.470*	*155.470*
+ *Preference shares (classified as owners' equity)*	-	-
- Number of shares outstanding	110.942.302	110.942.302
+ *Ordinary shares*	*110.942.302*	*110.942.302*
+ *Preference shares (classified as owners' equity)*	-	-

Par value of outstanding shares: 10.000 VND

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM SEPARATE INCOME STATEMENT

Unit: VND

1. Finance income

	Current period	Prior period
Deposit and loan interest	13.591.794.951	860.923.599
Gain on sale/disposal of financial investments	587.962.500	-
Dividends and distributed profits received in cash or non-monetary assets	4.840.638.800	10.000.000.000
Total	**19.020.396.251**	**10.860.923.599**

2. Finance costs

	Current period	Prior period
Loss on sale/disposal of financial investments	473.203.806	-
Provision for impairment of trading securities and provision for impairment	850.948.451	504.214.225
Other finance costs	9.846.248	188.637
Reductions in finance costs (reversal of provisions)	(16.236.404.150)	(5.481.495.664)
Total	**(14.902.405.645)**	**(4.977.092.802)**

3. General and administrative expenses

	Current period	Prior period
Administrative staff costs	2.108.217.898	1.586.560.269
Taxes, fees and charges	1.585.662	3.000.000
Provision expenses	-	894.759.629
Outsourced service costs	7.121.631.580	6.590.559.818
Total	**9.231.435.140**	**9.074.879.716**

4. Other expenses

	Current period	Prior period
Other expenses	3.000.000	-
Total	**3.000.000**	-

5. Production and business costs by element

	Current period	Prior period
Raw material costs	-	-
Labor costs	2.108.217.898	1.586.560.269
Depreciation of fixed assets	-	-
Provision expenses	-	894.759.629
Outsourced service costs	7.121.631.580	6.590.559.818
Other cash expenses	1.585.662	3.000.000
Total	**9.231.435.140**	**9.074.879.716**

6. Corporate income tax expense

	Current period	Prior period
- Accounting profit before tax	24.688.366.756	6.763.136.685
- Tax at the current corporate income tax rate	20%	20%
Adjustments:		
- Non-taxable income	(4.840.638.800)	(10.000.000.000)
Corporate income tax expense		
Current corporate income tax expense	3.969.545.591	
Corporate income tax expense (*)	**3.969.545.591**	-

(*) Corporate income tax expense for the financial year is estimated based on taxable income and may be adjusted depending on examination by the tax authorities.

VII. OTHER INFORMATION

1. Events after the accounting period end

The Board of General Directors confirms that, in its assessment and in all material respects, no unusual events occurred after the accounting period-end that would affect the Company's interim separate financial position or operations and require adjustment or disclosure in the interim separate financial statements for the accounting period from 01/01/2026 to 30/06/2026.

2. Related-party information

Parties are considered related when one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include enterprises, including the parent company and subsidiaries, and individuals who directly or indirectly through one or more intermediaries control the Company, are controlled by the Company, or are under common control with the Company. Associates, individuals who directly or indirectly hold voting rights in the Company and exercise significant influence over the Company, key management personnel such as directors and officers of the Company, close family members of such individuals or related parties, and entities associated with such individuals are also considered related parties.

2.1 List of related parties

Related party	Relationship
Hai Phong Paper Joint Stock Company	Subsidiary
Hapaco Yen Son Company Limited	Subsidiary
Hapaco Dong Bac One Member Company Limited	Subsidiary
Hai Ha Joint Stock Company	Subsidiary
Hai Phong Hapaco Paper Joint Stock Company	Subsidiary
Green International Hospital Joint Stock Company	Associate
Green International General Hospital Joint Stock Company - Hai Duong	Mr. Vu Duong Hien is Chairman of the Board of Directors
Hafinco Investment Joint Stock Company	Mr. Vu Duong Hien is Chairman of the Board of Directors
Tien Sa Oriental Medicine Joint Stock Company	Mr. Vu Duong Hien is Chairman of the Board of Directors
Vida Hai Phong Company Limited	Mr. Vu Duong Hien is Chairman of the Company's Members' Council
Hapaco Hanoi Trading and Import-Export Company Limited	Mr. Vu Duong Hien is Director of the Company
Hai Duong Paper Tube Packaging Joint Stock Company	Mr. Vu Xuan Anh, the Company's legal representative, is the son of Mr. Vu Xuan Thuy
Hapaco Labor Export and Tourism Services Company Limited	Mr. Vu Duong Hien is Director of the Company
Hapaco Textile Joint Stock Company	Mr. Nguyen Duc Hau is the legal representative of the Company
Mr. Vu Duong Hien	Chairman of the Board of Directors
Mr. Vu Xuan Thuy	Vice Chairman of the Board of Directors and Deputy General Director
Mr. Vu Xuan Thinh	Member of the Board of Directors and Deputy General Director
Mr. Vu Xuan Cuong	Member of the Board of Directors and Deputy General Director
Mr. Tran Quang Tien	Member of the Board of Directors (*Appointed on 15/04/2026*)
Ms. Le Thi Mai Anh	Independent Member of the Board of Directors
Mr. Pham Xuan Son	Independent Member of the Board of Directors (*Appointed on 15/04/2026*)
Mr. Nguyen Duc Hau	Member of the Board of Directors (*Dismissed on 15/04/2026*) and Deputy General Director

Related party	Relationship
Mr. Doan Duc Luyen	Independent Member of the Board of Directors (*Dismissed on 15/04/2026*)
Mr. Pham Cong Ngu	Member of the Board of Directors (*Dismissed on 31/03/2025*)
Mr. Pham Duc Phien	Chief Accountant
Ms. Cao Thi Thuy Lan (*Dismissed on 16/03/2025*)	Chief Accountant
Ms. Khoa Thi Thanh Huyen	Head of the Supervisory Board
Ms. Nguyen Thi My Trang	Member of the Supervisory Board
Ms. Nguyen Thi Thanh Thao	Member of the Supervisory Board

2.2 Transactions with related parties

a) Compensation of key management personnel

Related party	Income/compensation	Transaction value Current period	Prior period
Board of Directors and Board of General Directors		**847.700.000**	**1.134.796.769**
Mr. Vu Duong Hien	Salary, bonuses and allowances	220.488.000	276.485.000
Mr. Vu Xuan Thuy	Salary, bonuses and allowances	189.825.000	252.116.000
Mr. Vu Xuan Thinh	Salary, bonuses and allowances	154.458.000	201.692.000
Mr. Vu Xuan Cuong	Salary, bonuses and allowances	169.529.000	226.347.000
Ms. Le Thi Mai Anh	Allowances	37.800.000	21.000.000
Mr. Nguyen Duc Hau	Allowances	37.800.000	42.000.000
Mr. Pham Cong Ngu	Allowances	-	73.156.769
Mr. Doan Duc Luyen	Allowances	37.800.000	42.000.000
Supervisory Board		**291.517.000**	**349.380.000**
Ms. Khoa Thi Thanh Huyen	Salary, bonuses and allowances	135.471.000	158.315.000
Ms. Nguyen Thi My Trang	Salary, bonuses and allowances	126.346.000	153.565.000
Ms. Nguyen Thi Thanh Thao	Allowances	29.700.000	16.500.000
Mr. Pham Duc Phien	Allowances	-	21.000.000
Chief Accountant		**131.602.000**	**127.677.000**
Ms. Cao Thi Thuy Lan	Salary and bonuses	-	53.484.000
Mr. Pham Duc Phien	Salary and bonuses	131.602.000	74.193.000

b) Other transactions

Related party	Transaction type	Transaction value Current period	Prior period
Mr. Vu Duong Hien - Chairman Board of Directors	Interest received on authorized savings deposits	303.413.174	129.928.767
	Collection of other receivables	2.000.000.000	-
Hapaco Yen Son Company Limited	Finance income from dividends	3.000.000.000	10.000.000.000
	Dividends received	3.000.000.000	12.800.000.000
	Other cash received	1.200.000.000	-
	Other cash paid	1.000.000.000	-

Related party	Transaction type	Transaction value Current period	Transaction value Prior period
Hai Ha Joint Stock Company	Dividends received	1.240.000.000	240.000.000
	Loan granted	2.000.000.000	-
	Finance income from loans	38.648.402	-
	Loan principal collected	249.999.999	-
	Loan interest collected	38.648.402	-
Hapaco Dong Bac One Member Company Limited	Finance income from dividends	1.786.638.800	-
	Dividends received	1.996.638.800	180.000.000
	Other cash received	-	1.000.000.000
	Finance income from loans	56.531.507	57.221.918
	Loan principal collected	-	100.000.000
	Loan interest collected	56.843.836	61.019.178
Hai Phong Hapaco Paper Joint Stock Company	Other cash received	1.000.000.000	6.000.000.000
Green International Hospital Joint Stock Company	Loan principal collected	7.236.806.070	1.500.000.000
	Payments made on behalf of related party	13.314.855.166	-
	Reimbursement of payments made on behalf	4.363.193.930	-
Vida Hai Phong Company Limited	Payments made on behalf of related party	-	894.759.629
Hapaco Labor Export and Tourism Services Company Limited	Payments made on behalf of related party	-	400.000.000
	Settlement of payments made on behalf	-	500.000.000
Hai Phong Paper Joint Stock Company	Payments made on behalf of related party	4.000.000.000	-
	Reimbursement of payments made on behalf	800.000.000	-

2.3 Related-party balances

Held-to-maturity investments (see details in Note V.2.2)

	Closing balance	Opening balance
Short-term	**27.928.421.919**	**34.136.806.070**
Hapaco Dong Bac One Member Company Limited	1.928.421.918	1.900.000.000
Hapaco Hanoi Trading and Import-Export Company Limited	25.000.000.000	25.000.000.000
Green International Hospital Joint Stock Company	-	7.236.806.070
Hai Ha Joint Stock Company	1.000.000.001	-
Long-term	**750.000.000**	-
Hai Ha Joint Stock Company	750.000.000	-
Total	**28.678.421.919**	**34.136.806.070**

Other short-term receivables (see details in Note V.4)

	Closing balance	Opening balance
Hapaco Dong Bac One Member Company Limited	340.000.000	578.734.247
Vida Hai Phong Company Limited	12.754.873.668	12.754.873.668
Hai Ha Joint Stock Company	399.922.000	1.639.922.000
Hai Phong Hapaco Paper Joint Stock Company	4.234.733.821	5.234.733.821
Hai Phong Paper Joint Stock Company	4.914.003.286	1.714.003.286
Green International Hospital Joint Stock Company	15.296.436.542	6.344.775.306
Hapaco Hanoi Trading and Import-Export Company Limited	663.017.782	663.017.782
Authorized savings deposit - Mr. Vu Duong Hien	9.688.759.378	9.394.219.492
Other receivables from management	57.474.378.802	59.474.378.802
Hapaco Textile Joint Stock Company	32.150.675.830	32.150.675.830
Hapaco Labor Export and Tourism Services Company Limited	42.653.600	42.653.600
Total	**137.959.454.709**	**129.991.987.834**

Other short-term payables (see details in Note V.10)

	Closing balance	Opening balance
Hapaco Yen Son Company Limited	2.720.000.000	2.520.000.000
Hapaco Dong Bac One Member Company Limited	1.000.000.000	1.000.000.000
Total	**3.720.000.000**	**3.520.000.000**

3. Comparative information / changes in accounting policies

Comparative information is presented based on the audited separate financial statements for the financial year ended 31/12/2025 and the reviewed interim separate financial statements for the financial period from 01/01/2025 to 30/06/2025 by BDO Auditing Company Limited. However, certain items were restated due to application of the transitional provisions in Article 30 of Circular No. 99/2025/TT-BTC dated 27/10/2025, as detailed below:

	Code	Note	Prior-year financial statement figures	Adjustments	Restated figures
Balance Sheet / Statement of Financial Position					
Short-term financial investments	**120**		**458.606.000.000**	**9.653.885.522**	**468.259.885.522**
Short-term held-to-maturity investments	123		449.900.000.000	34.653.885.522	484.553.885.522
Provision for impairment of short-term held-to-maturity investments	124		-	(25.000.000.000)	(25.000.000.000)
Short-term receivables	**130**		**94.220.534.158**	**(9.653.885.522)**	**84.566.648.636**
Loan receivables			34.136.806.070	(34.136.806.070)	-
Other short-term receivables	135		176.671.514.368	(517.079.452)	176.154.434.916
Allowance for doubtful short-term receivables	136		(116.587.786.280)	25.000.000.000	(91.587.786.280)

Approved on 25 August 2026

Preparer	Chief Accountant	Deputy General Director
Pham Duc Phien	Pham Duc Phien	Vu Xuan Thuy

CÔNG TY CỔ PHẦN TẬP ĐOÀN HAPACO GROUP MSDN: 020037